



Legislation Text

File #: 22-211, Version: 1

Public Hearing on Proposed FY 2022-23 City of Hercules Budget Plan Including the First Year of the Five-Year 2023-2027 Capital Improvement Budget

Recommendation: Open the continued public hearing, receive a staff report, take public testimony, close the public hearing, and adopt the following Resolutions:

- a) Approving the FY 2022-23 City of Hercules Budget Plan which includes the first year (2022-23 Fiscal Year) of the Five-Year (2023-2027 Fiscal Years) Capital Improvement Budget and making certain designations and fund balance adjustments, approving (29) annual contracts for services in a total amount of \$4,720,936.
- b) Approving the FY 2022-23 Hercules Public Financing Authority Budget Plan Consisting of Debt Service in the amount of \$1,971,526.
- c) Establishing the Appropriations Limit for the FY 2022-23 in accordance with Proposition 111 and Article X111B.
- d) Amending the Statement of Financial Principles and Policies.