



Legislation Text

File #: 19-635, Version: 1

Public Hearing on Proposed FY 2019-20 City of Hercules Budget Plan Including the First Year of the Five Year 2019-2024 Capital Improvement Budget

Recommendation: Open the continued public hearing, receive a staff report, take public testimony, close the public hearing, and adopt the following Resolutions (Attach 1):

- a. Approving the FY 2019-20 City of Hercules Budget Plan which includes the First Year (2019-20 Fiscal Year) of the Five Year (2019-2024 Fiscal Years) Capital Improvement Budget and making certain designations and fund balance adjustments, approving (19) annual contracts for services in a total amount of \$1,086,640.
- b. Approving the FY 2019-20 Hercules Public Financing Authority Budget Plan consisting of debt service in the amount of \$2,210,586.
- c. Establishing the Appropriations Limit for the FY 2019-20 in accordance with Proposition 111 and Article XIII B.