



Legislation Text

File #: 17-255, Version: 1

Proposed FY 2017-18 City of Hercules Budget Plan Including the First Year 2017-2022 Capital Improvement Budget

Recommendation: Open the continued public hearing, receive a staff report, take public testimony, close the public hearing and adopt the following resolutions:

- a. Adopt the Fiscal Year 2017-2018 City of Hercules Budget Plan which includes the First Year (2017-18 Fiscal Year) of the Five-Year (2017-2022 Fiscal Years) Capital Improvements Budget and making certain designations and fund balance adjustments and approving 16 annual contracts for services in a total amount of \$533,430.
- b. Adopt the 2017-18 Fiscal Year Hercules Public Financing Authority Budget Plan Consisting of Debt Service in the amount of \$2,217,819.
- c. Establishing the Appropriations Limit for the 2017-18 Fiscal Year in accordance with Proposition 111 and Article XIII B.