



## Legislation Details (With Text)

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<b>Type:</b>	Public Hearing	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	6/16/2022	<b>In control:</b>		City Council	
<b>On agenda:</b>	6/28/2022	<b>Final action:</b>			
<b>Title:</b>	<p>Public Hearing on Proposed FY 2022-23 City of Hercules Budget Plan Including the First Year of the Five-Year 2023-2027 Capital Improvement Budget</p> <p>Recommendation: Open the continued public hearing, receive a staff report, take public testimony, close the public hearing, and adopt the following Resolutions:</p> <p>a) Approving the FY 2022-23 City of Hercules Budget Plan which includes the first year (2022-23 Fiscal Year) of the Five-Year (2023-2027 Fiscal Years) Capital Improvement Budget and making certain designations and fund balance adjustments, approving (29) annual contracts for services in a total amount of \$4,720,936.</p> <p>b) Approving the FY 2022-23 Hercules Public Financing Authority Budget Plan Consisting of Debt Service in the amount of \$1,971,526.</p> <p>c) Establishing the Appropriations Limit for the FY 2022-23 in accordance with Proposition 111 and Article X111B.</p> <p>d) Amending the Statement of Financial Principles and Policies.</p>				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. SR - Budget Public Hearing & Adoption 06282022, 2. Attach 1 - Resolution City Budget FY 2022-23, 3. Attach 2 - Resolution PFA FY 2022-23, 4. Attach 3 - Resolution GANN Limit FY 2022-23, 5. Attachment 3.A - GANN LIMIT CALC - FY 2022-23, 6. Attach 4 - Resolution amending the Statement of Financial Principles and Policies				

Date	Ver.	Action By	Action	Result
6/28/2022	1	City Council		

### Public Hearing on Proposed FY 2022-23 City of Hercules Budget Plan Including the First Year of the Five-Year 2023-2027 Capital Improvement Budget

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Article X111B.

d) Amending the Statement of Financial Principles and Policies.