



City of Hercules

111 Civic Drive
Hercules, CA 94547

Meeting Minutes

Finance Commission

J. Yamamoto, Chair
Zania Harris, Vice Chair
Lori Risby, Commissioner
Dillard Davis, Commissioner
Diana Galieva, Commissioner

Council Chambers

Thursday, March 21, 2019

7:00 PM

Regular Meeting

I. CALL TO ORDER - ROLL CALL

Meeting was called to order at 7:05 p.m. by Chair Yamamoto.

J. Yamamoto, Chairperson – Present
Zania Harris, Vice Chair – Present
Lori Risby, Commissioner – Absent
Dillard Davis, Commissioner – Present
Diana Galieva, Commissioner - Present

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS AND PRESENTATIONS

The Oath of Office was by the City Clerk administered to three Finance Commissioners

- Dillard Davis
- Diana Galieva
- Zania Harris

IV. AGENDA ADDITIONS/DELETIONS – NONE

V. PUBLIC COMMUNICATIONS

Former Vice Chair, Stanley Tom, made a public communication and advice current Finance Commissioners the following:

- Learn the history of the City of Hercules
- Be prepared prior to Finance Commission Meeting
- Ask Questions

VI. DIRECTOR REPORT

Disbursement List is located at <http://www.ci.hercules.ca.us>. Click on Departments and Services. Click on Finance. Click on Disbursement List.

- Finance Director, Edwin Gato, reported on the following
 - Cash Report for March 2019
 - Fiscal Neutrality Tool to discuss the future financial position for the City of Hercules.
 - Five-Year Forecast

VII. CONSENT CALENDAR

- Finance Commission meeting minutes from March 21, 2019 were approved with the correction to update Zania Harris to Vice-Chair and Stanley Tom to Commissioner. Motion: Vice Chair Harris, Second, Chairperson Yamamoto. Passed 4-0: Ayes: Chair Yamamoto, Vice Chair Harris, Commissioner Davis and Commissioners Galieva.

VIII. DISCUSSION AND/OR ACTION ITEMS

- The Finance Commission discussed options whether Finance Commission Meeting should be held bi-monthly or quarterly.
- The Finance Commission motion to change the Finance Commission Meeting frequency to meet every other month and schedule special meetings as necessary. Passes 3-1: Ayes: Vice Chair Harris, Commissioner Davis and Commissioner Galieva. No: Chair Yamamoto.

IX. COMMISSIONER REPORTS AND ANNOUNCEMENTS - NONE

X. FUTURE AGENDA ITEMS

- Review Pension Liability Study
- Review draft budget for Fiscal Year 2019-2020
- Discuss, review, and approve Measure B and Measure C report

XI. ADJOURNMENT

Chair Yamamoto adjourned the meeting at 8:20 pm.

The next Regular Meeting of the Commission will be held on Monday, April 22, 2019 at 7:00 p.m. in the Council Chambers.

Submitted by: Deysi Ortega x  _____

Approved by the majority vote of the Commission on May 20, 2019