

City of Hercules

General Fund

Based on Audited Year-End Results, June 30, 2020, and FY 20-21 Updated Projections

	FY 19-20 Adopted	Mid-Year	FY 19-20 Mid-Year	COVID-19 & YE	FY 19-20 As projected in	FY 19-20 Audited Year- End Actuals	Projected vs. Actual	FY 20-21 Budget
	Budget	Adjustments	Budget	Adjustments	FY 20-21 Budget	Including Adjustments to Reserve and Outstanding Encumbrance	Variance	Updated Projections
Beginning Available Balance	1,268,975		2,357,568	54,500	2,412,068	2,412,068	-	1,847,112
Revenues								
Taxes								
Utility User Tax	3,768,772	(200,000)	3,568,772	(175,491)	3,393,281	3,483,843	90,562	3,425,000
Sales Tax	3,377,149		3,377,149	334,851	3,712,000	4,212,285	500,285	3,942,000
Property Taxes	1,470,000		1,470,000	(65,000)	1,405,000	1,415,995	10,995	1,505,000
Former RDA pass-thru	524,000		524,000	99,000	623,000	453,944	(169,056)	293,000
Franchise Fees	845,401		845,401	(30)	845,371	948,503	103,132	865,000
Business Licenses	200,000		200,000	-	200,000	251,418	51,418	194,000
Transfer Tax	123,000		123,000	-	123,000	142,850	19,850	131,000
Transient Occupancy Tax	9,500		9,500	(6,500)	3,000	6,179	3,179	5,000
Increase in tax revenues on new developments			-	-	-	-	-	373,000
Intergovernmental	2,135,545		2,135,545	-	2,135,545	2,151,433	15,888	2,267,000
Fines & Forefeitures	35,000		35,000	-	35,000	62,582	27,582	36,000
Program Revenues								
Community Development	228,341		228,341	140,000	368,341	675,556	307,215	419,000
Parks and Recreation	1,709,879		1,709,879	(719,060)	990,819	1,020,758	29,939	1,340,600
Police	513,898	11,000	524,898	-	524,898	483,110	(41,788)	321,000
Public Works	46,255		46,255	-	46,255	28,588	(17,667)	47,000
Other	9,687		9,687	-	9,687	6,770	(2,917)	10,000
Use of Money & Property	335,000		335,000	86,957	421,957	600,707	178,750	307,000
Cost allocated to other funds	656,949		656,949	(121,957)	534,992	534,992	-	699,000
Coronavirus Relief Funds								-
Transfers In	265,766		265,766	-	265,766	227,335	(38,431)	150,000
	16,254,142	(189,000)	16,065,142	(427,230)	15,637,912	16,706,848	1,068,936	16,329,600
Expenditures								
Police	7,233,907	175,000	7,408,907	227,607	7,636,514	7,564,927	(71,587)	7,611,503
Public Works	369,584		369,584	(22,345)	347,239	305,464	(41,775)	252,258
Community Development	677,339	15,000	692,339	(39,009)	653,330	611,297	(42,033)	661,812
Parks and Recreation	2,397,150		2,397,150	(192,000)	2,205,150	2,165,547	(39,603)	2,518,063
Administration			-	-	-	-	-	-
City Council	333,602	50,000	383,602	-	383,602	376,082	(7,520)	382,000
City Manager	426,458		426,458	-	426,458	385,675	(40,783)	396,162
Legal	360,000		360,000	(52,000)	308,000	284,709	(23,291)	345,000
Administrative Services	858,782		858,782	(30,890)	827,892	700,608	(127,284)	841,682
Finance	##### #		1,093,697	(1,683)	1,092,014	1,044,931	(47,083)	1,133,620
Workers Comp/General Liability	1,048,073		1,048,073	-	1,048,073	1,084,650	36,577	1,073,075
Non-Department	1,207,678		1,207,678	-	1,207,678	1,238,384	30,706	830,000
Transfers Out	205,099		205,099	-	205,099	205,099	-	205,000
Reserve and Contribution			-	-	-	-	-	-
Fiscal Neutrality	236,867		236,867	-	236,867	236,867	-	1,269,542
OPEB Trust	100,000		100,000	-	100,000	100,000	-	-
Pension Trust	250,000		250,000	-	250,000	250,000	-	-
Planning			-	125,826	125,826	125,826	-	-
Decision Packages	528,711		528,711	(479,506)	49,205	49,205	-	-
DOF Settlement			-	1,812,075	1,812,075	1,812,075	-	604,025
	17,326,947	240,000	17,566,947	1,348,075	18,915,022	18,541,346	(373,676)	18,123,742
Net Annual Activity	(1,072,805)		(1,501,805)	(1,775,305)	(3,277,110)	(1,834,498)	1,442,612	(1,794,142)
Ending Available Balance	196,170		855,763		(865,042)	577,570	1,442,612	52,970
General Fund Operating Reserve								
Beginning Balance	3,797,650		3,797,650		3,797,650	3,797,650		2,764,975
Current Year Contribution	236,867		236,867		236,867	236,867		-
Draw on reserve			-		(1,269,542)	(1,269,542)		-
Reverse draw on reserve								1,269,542
Ending Balance	4,034,517		4,034,517		2,764,975	2,764,975		4,034,517
% of On-going Expenditures	25%		25%		17%	17%		25%