

CITY OF HERCULES
GENERAL FUND - BUDGETARY BASIS
FOR YEAR ENDED JUNE 30, 2020

	CAFR Presentation (GAAP)	Excluded	Reserve and Contribution	Outstanding Encumbrances/ Commitments	Rounding	BUDGETARY BASIS
BEGINNING FUND BALANCE	45,367,548	(42,955,480)				2,412,068
TOTAL REVENUES	16,479,509				4	16,479,513
TRANSFERS IN	227,335					227,335
	16,706,844	-	-	-	4	16,706,848
TOTAL EXPENDITURES	14,899,744		712,693	128,520	4	15,740,961
TRANSFERS OUT	988,310					988,310
SPECIAL ITEM (SETTLEMENT PAYMENT)	1,812,075					1,812,075
	17,700,129	-	712,693	128,520	4	18,541,346
NET CHANGE IN FUND BALANCE	(993,285)	-	(712,693)	(128,520)	-	(1,834,498)
ENDING FUND BALANCE	44,374,263	(42,955,480)	(712,693)	(128,520)	-	577,570
Draw on reserves, as appropriated						1,269,542
ENDING FUND BALANCE with the draw on reserve						1,847,112

Excluded:

Advances to the former Redevelopment Agency	(27,787,637)
Pension Section 115 Trust	(1,649,896)
Current Assets other than Cash	(3,036,027)
Negative Cash	(4,377,140)
Reserve for Earthquake Insurance Deductible	(500,000)
Reserve for Capital Projects	(450,000)
Reserve for Planning	(699,174)
Reserve for Building	(21,800)
Reserve for Reusable Bags (remaining)	(13,930)
Reserve for PEG Fees	(70,000)
Designations for Prior Year Decision Packages Carryover	(245,000)
BR 19-2 Teen Center Improvements	(25,000)
BR 19-14 Resurface Tennis Court	(140,000)
Other reserve changes (encumbrances, prepaid)	(56,594)
Reserve for Economic Uncertainty (25% target)	(3,883,282)
Total	(42,955,480)

Deposit to Reserves and Contributions:

Fiscal Neutrality	236,867
OPEB Trust	100,000
Pension Trust	250,000
Planning	125,826
Total	712,693