



General Fund

Assumptions used for the Long-Term Financial Projection (FY 2019-20 to FY 2023-24)

Revenue Assumptions for the General Fund

2.0% revenue increase from year-to-year for revenues as set forth below:

102%

				1	2	3	4	5
				Forecast	Forecast	Forecast	Forecast	Forecast
				FY19-20	FY20-21	FY21-22	FY22-23	FY23-24
Residential Unit Impact - Average 2.5 people per unit				26,224				
		FY 19-20	Per Capita	186		272	716	40
		Budget	Average					
Franchise Fee	Gas	\$ 34,585	\$ 1.32	\$ 613	\$ -	\$ 915	\$ 2,408	\$ 135
	Electric	\$ 68,153	\$ 2.60	\$ 1,208	\$ -	\$ 1,803	\$ 4,745	\$ 265
	Cable	\$ 374,598	\$ 14.28	\$ 6,642	\$ -	\$ 9,908	\$ 26,081	\$ 1,457
	Garbage	\$ 297,065	\$ 11.33	\$ 5,268	\$ -	\$ 7,857	\$ 20,683	\$ 1,155
Total Franchise Fee		\$ 774,401	\$ 29.53	\$ 13,732	\$ -	\$ 20,482	\$ 53,916	\$ 3,012
UUT	Gas	\$ 363,192	\$ 13.85	\$ 6,440	\$ -	\$ 9,606	\$ 25,287	\$ 1,413
	Electric	\$ 1,297,086	\$ 49.46	\$ 23,000	\$ -	\$ 34,307	\$ 90,307	\$ 5,045
	Telephone	\$ 815,892	\$ 31.11	\$ 14,467	\$ -	\$ 21,580	\$ 56,805	\$ 3,173
	Cable	\$ 577,837	\$ 22.03	\$ 10,246	\$ -	\$ 15,283	\$ 40,231	\$ 2,248
	Water	\$ 514,765	\$ 19.63	\$ 9,128	\$ -	\$ 13,615	\$ 35,840	\$ 2,002
Total UUT Fee		\$ 3,568,772	\$ 136.09	\$ 63,281	\$ -	\$ 94,391	\$ 248,469	\$ 13,881
Total VLF		\$ 2,009,145	\$ 76.61	\$ 35,626	\$ -	\$ 53,140	\$ 139,883	\$ 7,815
Sales & Use Tax	Sales Tax	\$ 2,207,149	\$ 84.17	\$ 9,784	\$ -	\$ 14,594	\$ 38,417	\$ 2,146
(25% Indirect)	Measure O	\$ 1,170,000	\$ 44.62	\$ 5,187	\$ -	\$ 7,736	\$ 20,365	\$ 1,138
Total Sales & Use Tax		\$ 3,377,149	\$ 128.78	\$ 14,971	\$ -	\$ 22,331	\$ 58,782	\$ 3,284
Muir Pointe	79 units			14 units				
Bayfront - 1st Phase	172 units			172 units				
	14,000 sq feet retail	Sales tax	\$ 23,000		\$ 23,000			
Bayfront - 2nd Phase	232 units					232 units		
Bayfront - 3rd Phase	476 units						476 units	
Safeway	65,775 sq feet retail and fueling	Sales tax	\$ 313,000		\$ 156,500	\$ 156,500		
Sycamore Crossing	120 units					40 units	40 units	40 units
	28,000 sq feet retail	Sales tax	\$ 66,398			\$ 40,000	\$ 26,398	
	100 hotel rooms	TOT	\$ 448,000			\$ 160,000	\$ 160,000	\$ 128,000
Willow Auto Site	28,000 sq feet commercial	Sales tax	\$ 22,500			\$ 11,250	\$ 11,250	
	Self Storage In-Lieu	In-Lieu	\$ 200,000		\$ 66,000	\$ 66,000	\$ 68,000	
Hilltown - 1st Phase	200 units						200 units	
Total, Additional GF Revenue				\$ 127,609	\$ 245,500	\$ 624,094	\$ 766,698	\$ 155,992
Annual, Additional General Fund Revenues from New Developments				\$ 127,609	\$ 373,109	\$ 997,203	\$ 1,763,901	\$ 1,919,893