



Five-Year Forecast

General Fund Summary

	FY 18-19 Actuals	FY 19-20 Budget		FY 20-21 Projection		FY 21-22 Forecast		FY 22-23 Forecast		FY 23-24 Forecast		FY 24-25 Forecast		FY 25-26 Forecast	
Beginning Available Balance		\$ 2,357,568		\$ -		\$ -		\$ -		\$ 77,975		\$ 793,975		\$ 1,344,975	
Revenues															
Taxes															
Utility User Tax	3,502,264	3,568,772	2%	3,425,271	-4%	3,423,000	0%	3,414,000	0%	3,409,000	0%	3,422,000	0%	3,438,000	0%
Sales Tax	3,988,702	3,242,149	-19%	3,990,700	23%	4,108,000	3%	4,211,000	3%	4,314,000	2%	4,418,000	2%	4,525,000	2%
Property Taxes	1,378,523	1,405,000	2%	1,500,000	7%	1,530,000	2%	1,561,000	2%	1,592,000	2%	1,624,000	2%	1,656,000	2%
Franchise Fees	852,751	845,401	-1%	864,757	2%	882,000	2%	900,000	2%	918,000	2%	936,000	2%	955,000	2%
Business Licenses	194,711	200,000	3%	204,000	2%	208,000	2%	212,000	2%	216,000	2%	221,000	2%	225,000	2%
Transfer Tax	132,950	123,000	-7%	130,851	6%	133,000	2%	136,000	2%	139,000	2%	142,000	2%	144,000	1%
Transient Occupancy Tax	6,385	9,500	49%	9,500	0%	10,000	5%	10,000	0%	10,000	0%	10,000	0%	10,000	0%
Former RDA (Pass through/Admin)	-	-		-		-		-		-		-		-	
Additional General Tax Revenues from New Developments				373,109		997,000	167%	1,764,000	77%	1,920,000	9%	1,958,000	2%	1,997,000	2%
Intergovernmental	2,074,598	2,135,545	3%	2,178,256	2%	2,222,000	2%	2,266,000	2%	2,312,000	2%	2,358,000	2%	2,405,000	2%
Fines & Forfeitures	50,058	35,000	-30%	36,000	3%	37,000	3%	37,000	0%	38,000	3%	39,000	3%	40,000	3%
Program Revenues															
Community Development	778,907	228,341	-71%	239,029	5%	244,000	2%	249,000	2%	254,000	2%	259,000	2%	264,000	2%
Parks and Recreation	1,731,065	1,709,879	-1%	1,744,078	2%	1,779,000	2%	1,815,000	2%	1,851,000	2%	1,888,000	2%	1,926,000	2%
Police	582,861	513,898	-12%	379,277	-26%	387,000	2%	395,000	2%	402,000	2%	411,000	2%	419,000	2%
Public Works	430	46,255	10657%	47,180	2%	48,000	2%	49,000	2%	50,000	2%	51,000	2%	52,000	2%
Other	14,461	9,687	-33%	9,881	2%	10,000	1%	10,000	0%	10,000	0%	11,000	10%	11,000	0%
Use of Money & Property	571,529	335,000	-41%	364,812	9%	277,000	-24%	275,000	-1%	278,000	1%	282,000	1%	202,000	-28%
Miscellaneous	884,179	656,949	-26%	673,350	2%	691,000	3%	709,000	3%	727,000	3%	746,000	3%	764,000	2%
Transfers In	243,334	265,766	9%	150,000	-44%	150,000	0%	150,000	0%	150,000	0%	150,000	0%	150,000	0%
	16,987,708	15,330,142	-10%	16,320,051	6%	17,136,000	5%	18,163,000	6%	18,590,000	2%	18,926,000	2%	19,183,000	1%
Expenditures															
Police	6,806,894	7,363,907	8%	7,617,499	3%	7,331,000	-4%	7,635,000	4%	7,907,000	4%	8,174,000	3%	8,417,000	3%
Public Works	279,152	369,584	32%	381,309	3%	394,000	3%	400,000	2%	408,000	2%	417,000	2%	426,000	2%
Community Development	616,900	692,339	12%	675,450	-2%	697,000	3%	708,000	2%	726,000	3%	746,000	3%	765,000	3%
Parks and Recreation	2,128,108	2,397,150	13%	2,563,416	7%	2,661,000	4%	2,689,000	1%	2,755,000	2%	2,824,000	3%	2,890,000	2%
Administration															
City Council	318,091	333,602	5%	329,798	-1%	341,000	3%	349,000	2%	358,000	3%	368,000	3%	378,000	3%
City Manager	326,051	382,458	17%	403,408	5%	417,000	3%	423,000	1%	435,000	3%	447,000	3%	459,000	3%
Legal	394,865	360,000	-9%	370,000	3%	380,000	3%	391,000	3%	402,000	3%	413,000	3%	424,000	3%
Administrative Services	711,409	849,482	19%	817,235	-4%	847,000	4%	860,000	2%	883,000	3%	907,000	3%	930,000	3%
Finance	985,522	1,093,697	11%	1,122,513	3%	1,161,000	3%	1,181,000	2%	1,213,000	3%	1,247,000	3%	1,279,000	3%
Workers Comp/General Liability	1,152,866	1,048,073	-9%	1,078,085	3%	1,108,000	3%	1,137,000	3%	1,167,000	3%	1,198,000	3%	1,229,000	3%
Non-Department	1,606,402	1,179,678	-27%	1,308,086	11%	1,311,000	0%	1,327,000	1%	1,342,000	1%	1,356,000	1%	1,271,428	-6%
Transfers Out	650,020	233,099	-64%	205,099	-12%	205,000	0%	381,000	86%	278,000	-27%	278,000		278,000	
	15,976,280	16,303,069	2%	16,871,898	3%	16,853,000	0%	17,481,000	4%	17,874,000	2%	18,375,000	3%	18,746,428	2%
Net Annual Activity															
Baseline Operations	1,011,428	\$ (972,927)		\$ (551,847)		\$ 283,000		\$ 682,000		\$ 716,000		\$ 551,000		\$ 436,572	
One-time Revenues: Successor Agency Administration	819,188	135,000													
One-time Revenues: RPTTF City Pass-Through		389,000													
One-time Revenues: Sales Tax		200,000													
One-time Revenues: Developer Deposit and POST reimbursements		11,000													
One-time Expense: City Manager Contract		(44,000)													
One-time Expense: File Server with Drives (Paid for by Peg Fees)		(9,300)													
One-time Expense: Police Recruitment Bonus and Overhire		(45,000)													
One-time Expense: Lobbyist Contract		(50,000)													
Reserve: Increase Fiscal neutrality reserve		(236,867)													
Contribution: OPEB Trust		(100,000)													
Contribution: Pension (Section 115 Trust)		(250,000)													
One-time Expense: Decision Packages	(778,900)	(528,711)													
CalHFA RDLP Loan Mature														(3,863,572)	
Settlement Agreement with DOF		(1,812,075)		(604,025)		(604,025)		(604,025)							
Ending Available Balance		\$ (956,312)		\$ (1,155,872)		\$ (321,025)		\$ 77,975		\$ 793,975		\$ 1,344,975		\$ (2,082,025)	
Operating Reserve:															
Beginning Balance	\$ 2,299,833	\$ 3,797,650		\$ 3,078,205		\$ 1,922,333		\$ 1,601,308		\$ 1,601,308		\$ 1,601,308		\$ 1,601,308	
Current Year Contribution	1,497,817	236,867													
Draw on reserve		(956,312)		(1,155,872)		(321,025)								(1,601,308)	
Ending Balance	\$ 3,797,650	\$ 3,078,205		\$ 1,922,333		\$ 1,601,308		\$ 1,601,308		\$ 1,601,308		\$ 1,601,308		\$ -	
% of Projected Operating Expenditures	24%	19%		11%		10%		9%		9%		9%		0%	

Negative Fund Balance after reserve is fully drawn

\$ (480,717)