



2019-20 Mid-Year Budget Update

General Fund FY 18-19 Available Balance

	<u>Adopted</u>	<u>Change</u>	<u>Mid-Year Projected</u>
Beginning fund balance, as reported in CAFR	\$ 44,315,832	\$ -	\$ 44,315,832
Annual operating results	(1,893,535)	2,945,251	1,051,716
Non-spendable (Due from Private Purpose Trust Fund)	(27,787,637)	-	(27,787,637)
Increase contribution to OPEB and Pension Section 115 Trust	(1,649,896)	-	(1,649,896)
Exclude Current Year Assets other than cash	(1,917,962)	(1,118,065)	(3,036,027)
Negative Cash	(3,852,977)	(578,663)	(4,431,640)
Reserve for Economic Uncertainty in 25% target	(3,883,282)	-	(3,883,282)
Reserve for Earthquake Insurance Deductible	(500,000)	-	(500,000)
Reserve for Capital Projects	(450,000)	-	(450,000)
Reserve for Planning	(699,174)	-	(699,174)
Reserve for Building	(21,800)	-	(21,800)
Reserve for Reusable Bags (remaining)	(19,000)	5,070	(13,930)
Reserve for PEG Fees	(70,000)	-	(70,000)
Designations for Prior Year Decision Packages Carryover	(245,000)	-	(245,000)
Mid-Year Adjustment/Correction:			
BR 19-2 Teen Center Improvements		(25,000)	(25,000)
BR 19-14 Resurface Tennis Court		(140,000)	(140,000)
Other reserve changes (encumbrances, prepaid)	(56,594)	-	(56,594)
Ending available cash balance	<u>\$ 1,268,975</u>	<u>\$ 1,088,593</u>	<u>\$ 2,357,568</u>