



Investment Report

For Quarter Ended December 31, 2019

City of Hercules, California





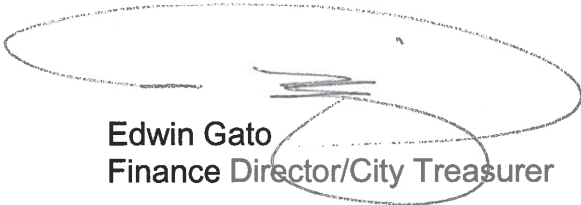
CITY OF HERCULES
FINANCE DEPARTMENT
111 CIVIC DRIVE
HERCULES, CALIFORNIA 94547-1771
PHONE: 510-799-8200

February 25, 2019

Honorable Mayor and City Council:

I verify that this investment portfolio conforms with all state laws and City's investment policy. The City's expenditures requirements for the next months are covered by anticipated revenues from City operations and liquidity from cash on deposit.

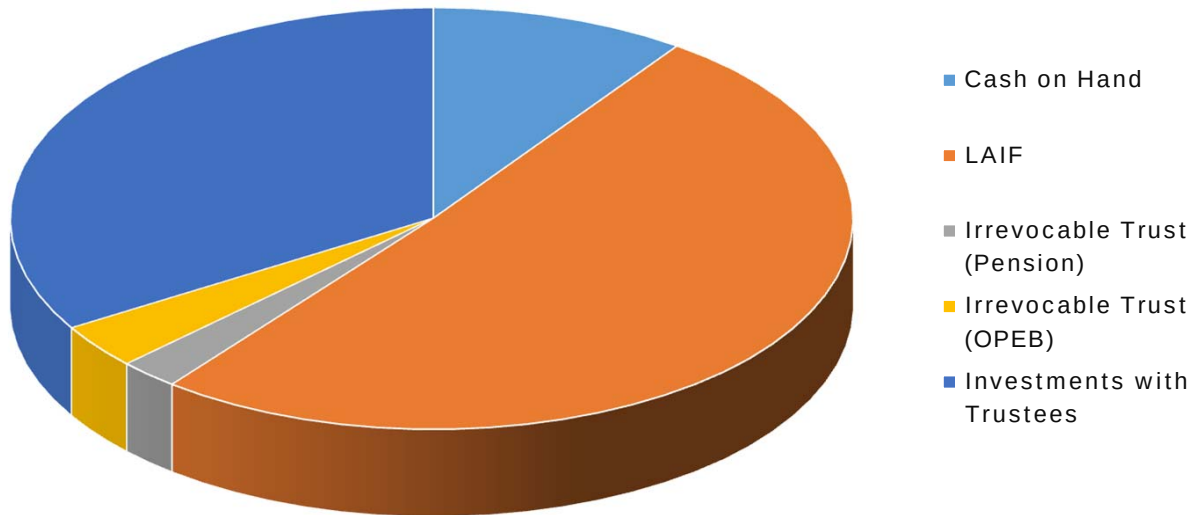
Sincerely,



Edwin Gato
Finance Director/City Treasurer

City of Hercules, California
Investment Portfolio Summary Report
For the Quarter Ended December 31, 2019

Investments by Type



	<u>Book Value</u>	<u>% of Total</u>	<u>Average Duration in Days</u>	<u>Average Yield</u>	<u>Market Value</u>
Cash on Hand	\$2,255				\$2,255
Cash on Deposit	7,276,488		1	1.54%	7,276,488
Total Cash on Hand	7,278,743	9.77%	1	1.54%	7,278,743
Local Agency Investment Fund (LAIF)	37,851,504	50.81%	1	2.29%	37,853,869
Irrevocable Trust (Pension)	1,713,801	2.30%	1	1.27%	1,713,801
Irrevocable Trust (OPEB)	2,549,825	3.42%	1	1.27%	2,549,825
Investments with Bond Trustees	25,104,283	33.70%	1	1.81%	25,104,283
Total Portfolio	\$74,498,156	100.00%	1	1.73%	\$74,500,521

Amount over (under) Market Value vs. Book Value
% of Portfolio

\$2,365
0.0032%

	<u>General Fund</u>	<u>All Other Funds</u>
FY 18-19 Investment Earnings	298,626	1,059,511
FY 19-20 Fiscal Year to Date Investment Earnings	134,368	529,571

Note: Yield shown does not account for change in market value of investments.

I verify that this investment portfolio is in conformity with all state laws and the City's investment policy, which will be reviewed annually by the City Council of the City of Hercules.

Edwin Gato, Finance Director

City of Hercules
Detail for Investment Portfolio Summary Report
For the Quarter Ended December 31, 2019

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
CASH ON HAND									
PETTY CASH	2,255.00							2,255.00	2,255.00
CASH IN BANK									
MECHANICS BANK - GENERAL CHECKING	4,152,995.38							4,152,995.38	4,152,995.38
MECHANICS BANK - HERCULES RDA	116,050.76							116,050.76	116,050.76
MECHANICS BANK - PD ASSET SEIZURE	369,593.91							369,593.91	369,593.91
CalTRUST	19,788.71	1.5400%		10/1/2019	12/31/2019	91	92	19,788.71	19,788.71
WELLS FARGO (ESCROW ACCOUNT)	2,618,059.73	1.5400%						2,618,059.73	2,618,059.73
TOTAL AND AVERAGES	7,276,488.49	1.5400%	1.5400%			91	92	7,276,488.49	7,276,488.49
LOCAL AGENCY INVESTMENT FUND (LAIF)									
LAIF	37,851,503.59	2.2900%	2.2900%	10/1/2019	12/31/2019	91	92	37,851,503.59	37,853,869.34
IRREVOCABLE TRUST (PENSION/OPB)									
US BANK MUTUAL (PARS-OPB)	2,549,825.33	1.2700%	1.2700%	10/1/2019	12/31/2019	91	92	2,549,825.33	2,549,825.33
US BANK MUTUAL (PARS-PENSION)	1,713,801.28	1.2700%	1.2700%	10/1/2019	12/31/2019	91	92	1,713,801.28	1,713,801.28
TOTAL AND AVERAGES	4,263,626.61	1.2700%	1.2700%			91	92	4,263,626.61	4,263,626.61
INVESTMENTS WITH BOND TRUSTEES									
GE CAPITAL CORPORATION	54,434.21	3.0278%	3.0278%	10/1/2019	12/31/2019	91	92	54,434.21	54,434.21
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA SER 03B RESERVE FD)	197.66	1.7000%	1.7000%	10/1/2019	12/31/2019	91	92	197.66	197.66
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA SER 03B PRINCIPAL ACCT)	-							-	-
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA SER 03B REV FD)	1,338.94	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	1,338.94	1,338.94
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES J MUJR PKWY 05 1 REDEMP PR)	727.30	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	727.30	727.30
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES J MUJR PKWY 05 1 RES FD)	314.05	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	314.05	314.05
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA SER 05 07 REVENUE FUND)	9,073.23	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	9,073.23	9,073.23
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA SER 05 RESERVE FD)	2,799,163.60	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	2,799,163.60	2,799,163.60
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007A REVENUE FD)	1,407.39	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	1,407.39	1,407.39
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007B REVENUE FD)	1,095.84	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	1,095.84	1,095.84
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007B RESERVE A C)	1,078,604.58	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	1,078,604.58	1,078,604.58
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007B PROJECT FD ACCOUNT)	51,920.88	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	51,920.88	51,920.88

City of Hercules
Detail for Investment Portfolio Summary Report
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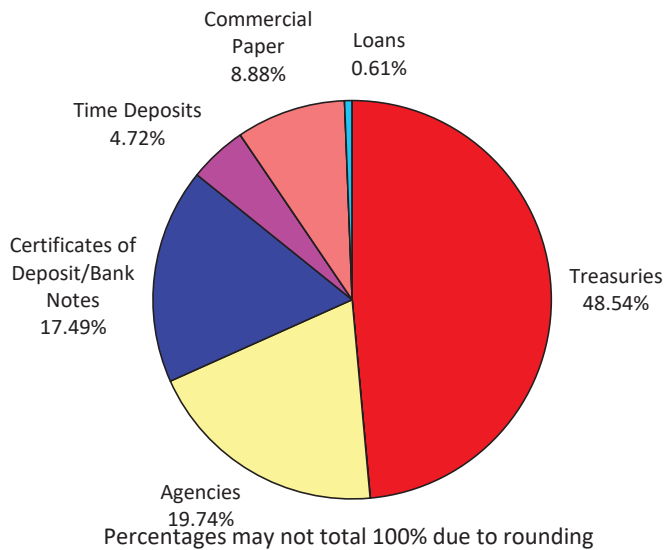
DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007A RESERVE A C)	1,224,202.58	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	1,224,202.58	1,224,202.58
THE BANK OF NEW YORK (BNY) JM COI FUND	16,550.00	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	16,550.00	16,550.00
THE BANK OF NEW YORK (BNY) JM RESERVE FUND	55,797.47	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	55,797.47	55,797.47
THE BANK OF NEW YORK (BNY) JM REDEMPTION FUND	1,000.00	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	1,000.00	1,000.00
THE BANK OF NEW YORK (BNY) JM REFDG FUND	3,125,312.31	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	3,125,312.31	3,125,312.31
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA 2007A PROJ REIMB ACCT)	608,412.93	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	608,412.93	608,412.93
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA 2007A RESERVE ACCT)	3,794,704.72	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	3,794,704.72	3,794,704.72
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 2010 ACQ CONST FUND)	52.77	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	52.77	52.77
THE BANK OF NEW YORK WWPT REVENUE BONDS	767,251.91	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	767,251.91	767,251.91
THE BANK OF NEW YORK WWPT BOND SERVICE BOND	3.43	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	3.43	3.43
THE BANK OF NEW YORK WWPT ACQUISITION COSTS	6,369,238.93	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	6,369,238.93	6,369,238.93
THE BANK OF NEW YORK WWPT ACQUISITION COSTS	227,521.45	1.7100%	1.7100%	10/1/2019	12/31/2019	91	92	227,521.45	227,521.45
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA REV REFUNDING BONDS ELECTRIC SYSTEM PROJECT SERIES 2010 FR)	1,646,507.86	2.1700%	2.1700%	10/1/2019	12/31/2019	91	92	1,646,507.86	1,646,507.86
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA REV REFUNDING BONDS ELECTRIC SYSTEM PROJECT SERIES 2010 FR)	1,447,084.89	2.1700%	2.1700%	10/1/2019	12/31/2019	91	92	1,447,084.89	1,447,084.89
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 REVENUE FUND)	275,548.79	1.4800%	1.4800%	10/1/2019	12/31/2019	91	92	275,548.79	275,548.79
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV PRIN ACCT)	260,675.96	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	260,675.96	260,675.96
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV INT ACCT)	365,424.00	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	365,424.00	365,424.00
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 RESERVE FD)	920,715.00	1.8400%	1.8400%	10/1/2019	12/31/2019	91	92	920,715.00	920,715.00
TOTAL AND AVERAGES	25,104,282.68	1.8103%	1.8103%			91	92	25,104,282.68	25,104,282.68
TOTAL INVESTMENT REPORT	74,498,156.37	1.7276%	1.7276%			91	92	74,498,156.37	74,500,522.12



PMIA/LAIF Performance Report as of 02/12/2020



Pooled Money Investment Account Portfolio Composition ⁽¹⁾ 01/31/20 \$100.6 billion



PMIA Average Monthly Effective Yields ⁽¹⁾

Jan 2020	1.967
Dec 2019	2.043
Nov 2019	2.103

LAIF Quarterly Performance Quarter Ended 12/31/19

Apportionment Rate ⁽²⁾ :	2.29
Earnings Ratio ⁽²⁾ :	0.0000625008577897
Fair Value Factor ⁽¹⁾ :	1.001770298
Daily ⁽¹⁾ :	2.02%
Quarter to Date ⁽¹⁾ :	2.11%
Average Life ⁽¹⁾ :	226

PMIA Daily Rates ⁽¹⁾

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/13/20	1.98	1.99	220
01/14/20	1.97	1.99	221
01/15/20	1.96	1.99	228
01/16/20	1.95	1.99	226
01/17/20	1.95	1.99	224
01/18/20	1.95	1.98	224
01/19/20	1.95	1.98	224
01/20/20	1.95	1.98	224
01/21/20	1.95	1.98	219
01/22/20	1.95	1.98	218
01/23/20	1.94	1.98	216
01/24/20	1.94	1.98	218
01/25/20	1.94	1.97	218
01/26/20	1.94	1.97	218
01/27/20	1.94	1.97	216
01/28/20	1.94	1.97	215
01/29/20	1.94	1.97	216
01/30/20	1.93	1.97	215
01/31/20	1.93	1.97	215
02/01/20	1.93	1.97	215
02/02/20	1.93	1.96	215
02/03/20	1.92	1.96	213
02/04/20	1.92	1.96	211
02/05/20	1.92	1.96	212
02/06/20	1.92	1.96	211
02/07/20	1.92	1.96	210
02/08/20	1.92	1.96	210
02/09/20	1.92	1.96	210
02/10/20	1.92	1.96	209
02/11/20	1.92	1.96	208
02/12/20	1.92	1.95	206

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

(1) State of California, Office of the Treasurer

(2) State of California, Office of the Controller