



Investment Report

For Quarter Ended September 30, 2019

City of Hercules, California





CITY OF HERCULES
FINANCE DEPARTMENT
111 CIVIC DRIVE
HERCULES, CALIFORNIA 94547-1771
PHONE: 510-799-8200

January 14, 2019

Honorable Mayor and City Council:

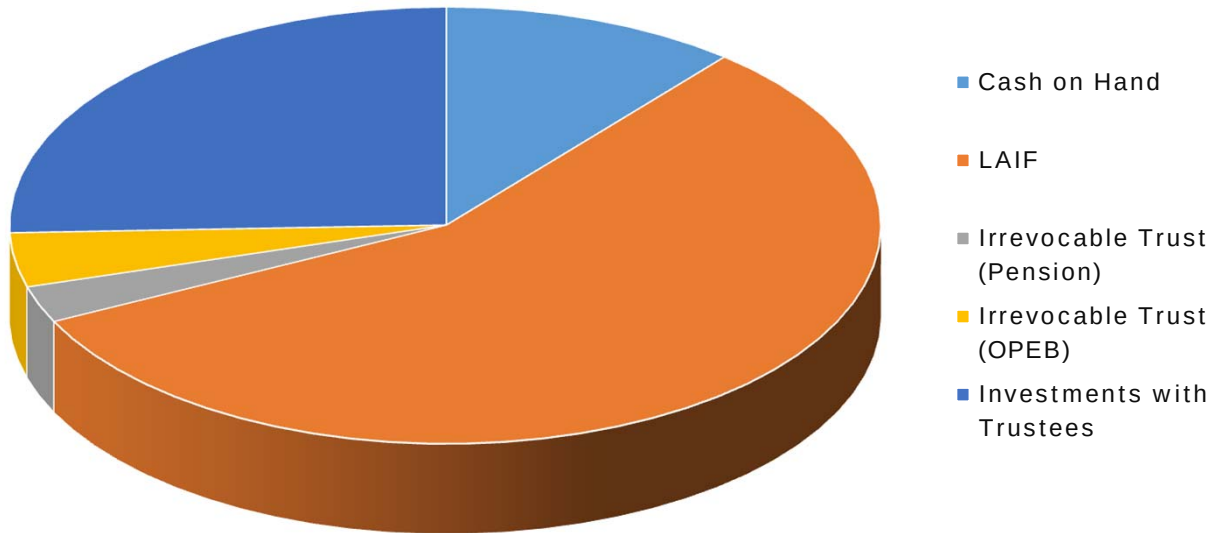
I verify that this investment portfolio conforms with all state laws and City's investment policy. The City's expenditures requirements for the next months are covered by anticipated revenues from City operations and liquidity from cash on deposit.

Sincerely,

Edwin Gato
Finance Director/City Treasurer

City of Hercules, California
Investment Portfolio Summary Report
For the Quarter Ended September 30, 2019

Investments by Type



	Book Value	% of Total	Average Duration in Days	Average Yield	Market Value
Cash on Hand	\$2,255				\$2,255
Cash on Deposit	6,804,331		1	1.54%	6,804,331
Total Cash on Hand	6,806,586	10.99%	1	1.54%	6,806,586
Local Agency Investment Fund (LAIF)	35,123,797	56.73%	1	2.28%	35,126,151
Irrevocable Trust (Pension)	1,669,837	2.70%	1	1.27%	1,669,837
Irrevocable Trust (OPEB)	2,484,415	4.01%	1	1.27%	2,484,415
Investments with Bond Trustees	15,830,592	25.57%	1	1.85%	15,830,594
Total Portfolio	\$61,915,227	100.00%	1	1.73%	\$61,917,583

Amount over (under) Market Value vs. Book Value \$2,356
% of Portfolio 0.0038%

	General Fund	All Other Funds
FY 18-19 Investment Earnings	298,626	1,059,511
FY 19-20 Fiscal Year to Date Investment Earnings	18,157	83,944

Note: Yield shown does not account for change in market value of investments.

City of Hercules
Detail for Investment Portfolio Summary Report
For the Quarter Ended September 30, 2019

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
<u>CASH ON HAND</u>									
PETTY CASH	2,255.00							2,255.00	2,255.00
<u>CASH IN BANK</u>									
MECHANICS BANK - GENERAL CHECKING	4,049,966.89							4,049,966.89	4,049,966.89
MECHANICS BANK - HERCULES RDA	116,050.76							116,050.76	116,050.76
MECHANICS BANK - PD ASSET SEIZURE	351,792.24							351,792.24	351,792.24
CalTRUST	19,668.31	1.5400%		7/1/2019	10/1/2019	92	1	19,668.31	19,668.31
WELLS FARGO (ESCROW ACCOUNT)	2,266,852.54	1.5400%						2,266,852.54	2,266,852.54
TOTAL AND AVERAGES	6,804,330.74	1.5400%	1.5400%			92	1	6,804,330.74	6,804,330.74
<u>LOCAL AGENCY INVESTMENT FUND (LAIF)</u>									
LAIF	35,123,797.18	2.2800%	2.2800%	7/1/2019	10/1/2019	92	1	35,123,797.18	35,126,151.11
<u>IRREVOCABLE TRUST (PENSION/OPEB)</u>									
US BANK MUTUAL (PARS-OPEB)	2,484,414.72	1.2700%	1.2700%	7/1/2019	10/1/2019	92	1	2,484,414.72	2,484,414.72
US BANK MUTUAL (PARS-PENSION)	1,669,837.17	1.2700%	1.2700%	7/1/2019	10/1/2019	92	1	1,669,837.17	1,669,837.17
TOTAL AND AVERAGES	4,154,251.89	1.2700%	1.2700%			92	1	4,154,251.89	4,154,251.89
<u>INVESTMENTS WITH BOND TRUSTEES</u>									
FIDELITY	984,192.23							984,192.23	984,192.23
GE CAPITAL CORPORATION	54,028.77	3.0278%	3.0278%	7/1/2019	10/1/2019	92	1	54,028.77	54,028.77
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA SER 03B RESERVE FD)	195.85	1.7000%	1.7000%	7/1/2019	10/1/2019	92	1	195.85	196.85
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA SER 03B PRINCIPAL ACCT)	-							-	-
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA SER 03B REV FD)	283,528.41	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	283,528.41	283,528.41
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES J MUJR PKWY 05 1 REDEMP PR)	705.54	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	705.54	705.54
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES J MUJR PKWY 05 1 RES FD)	294,461.67	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	294,461.67	294,461.67
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA SER 05 07 REVENUE FUND)	9,034.28	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	9,034.28	9,034.28
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA SER 05 RESERVE FD)	2,787,149.28	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	2,787,149.28	2,787,150.28
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007A REVENUE FD)	1,402.08	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	1,402.08	1,402.08
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007B REVENUE FD)	1,091.75	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	1,091.75	1,091.75
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007B RESERVE A C)	1,074,548.64	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	1,074,548.64	1,074,548.64
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007B PROJECT FD ACCOUNT)	51,727.09	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	51,727.09	51,727.09

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For the Quarter Ended September 30, 2019

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2007A RESERVE A C)	1,219,633.18	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	1,219,633.18	1,219,633.18
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA 2007A PROJ REIMB ACCT)	605,801.93	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	605,801.93	605,801.93
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES RDA 2007A RESERVE ACCT)	3,778,418.71	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	3,778,418.71	3,778,418.71
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 2010 ACQ CONST FUND)	52.64	1.7100%	1.7100%	7/1/2019	10/1/2019	92	1	52.64	52.64
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA REV REFUNDING BONDS ELECTRIC SYSTEM PROJECT SERIES 2010 FR)	1,646,507.00	2.1700%	2.1700%	7/1/2019	10/1/2019	92	1	1,646,507.00	1,646,507.00
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA REV REFUNDING BONDS ELECTRIC SYSTEM PROJECT SERIES 2010 FR)	1,447,084.89	2.1700%	2.1700%	7/1/2019	10/1/2019	92	1	1,447,084.89	1,447,084.89
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 REVENUE FUND)	275,294.81	1.4800%	1.4800%	7/1/2019	10/1/2019	92	1	275,294.81	275,294.81
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV PRIN ACCT)	209,728.37	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	209,728.37	209,728.37
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV INT ACCT)	185,290.26	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	185,290.26	185,290.26
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 RESERVE FD)	920,715.00	1.8400%	1.8400%	7/1/2019	10/1/2019	92	1	920,715.00	920,715.00
TOTAL AND AVERAGES	15,830,592.38	1.8485%	1.8485%			92	1	15,830,592.38	15,830,594.38
TOTAL INVESTMENT REPORT	61,915,227.19	1.7346%	1.7346%			92	1	61,915,227.19	61,917,583.12



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/04/19	2.14	2.18	208
11/05/19	2.14	2.18	208
11/06/19	2.14	2.18	208
11/07/19	2.12	2.18	213
11/08/19	2.12	2.18	214
11/09/19	2.12	2.18	214
11/10/19	2.12	2.18	214
11/11/19	2.12	2.18	214
11/12/19	2.12	2.17	212
11/13/19	2.11	2.17	212
11/14/19	2.10	2.17	213
11/15/19	2.10	2.17	216
11/16/19	2.10	2.17	216
11/17/19	2.10	2.17	216
11/18/19	2.10	2.16	215
11/19/19	2.10	2.16	214
11/20/19	2.09	2.16	212
11/21/19	2.08	2.16	213
11/22/19	2.08	2.16	212
11/23/19	2.08	2.16	212
11/24/19	2.08	2.16	212
11/25/19	2.08	2.15	212
11/26/19	2.08	2.15	211
11/27/19	2.07	2.15	220
11/28/19	2.07	2.15	220
11/29/19	2.07	2.15	220
11/30/19	2.07	2.15	218
12/01/19	2.07	2.15	217
12/02/19	2.07	2.15	219
12/03/19	2.07	2.14	218
12/04/19	2.07	2.14	218

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

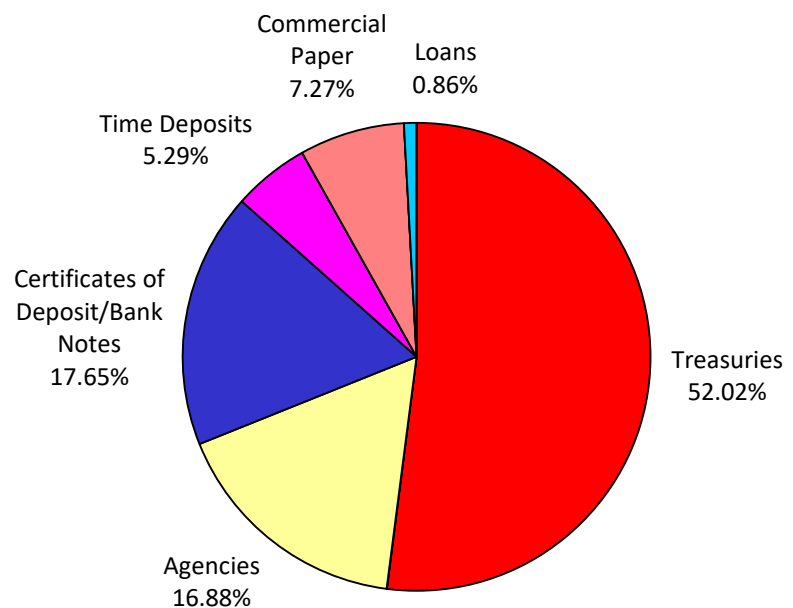
Quarter Ending 09/30/19

Apportionment Rate: 2.45
Earnings Ratio: .0006701807521016
 Fair Value Factor: 1.001642817
 Daily: 2.25%
 Quarter to Date: 2.34%
 Average Life: 185

PMIA Average Monthly Effective Yields

Nov 2019 2.103
 Oct 2019 2.190
Sep 2019 2.280

Pooled Money Investment Account Portfolio Composition 10/31/19 \$91.4 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).
 Based on data available as of 12/04/2019