



City of Hercules

111 Civic Drive
Hercules, CA 94547

Meeting Minutes

Finance Commission

J. Yamamoto, Chair
Zania Harris, Vice Chair
Lori Risby, Commissioner
Diana Galieva, Commissioner

Wednesday, November 20, 2019

7:00 PM

Council Chambers

Regular Meeting

I. CALL TO ORDER - ROLL CALL

Meeting was called to order at 6:57 p.m. by Chair Yamamoto.

J. Yamamoto, Chairperson – Present
Zania Harris, Vice Chair – Present
Lori Risby, Commissioner – Present
Diana Galieva, Commissioner - Present

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS AND PRESENTATIONS - NONE

IV. AGENDA ADDITIONS/DELETIONS – NONE

V. PUBLIC COMMUNICATIONS - NONE

VI. DIRECTOR REPORT

Disbursement List is located at <http://www.ci.hercules.ca.us>. Click on Departments and Services. Click on Finance. Click on Disbursement List.

- Finance Director, Edwin Gato, discussed the FY 2019-20 First Quarter Revenue and Expenditures.
- Finance Director, Edwin Gato, informed the Finance Commissioners that City Council approved the refinancing of the Assessment District Bond.

VII. CONSENT CALENDAR

- Finance Commission meeting minutes for the November 20, 2019 meeting were approved with

the correction of replacing Chair Yamamoto to Vice Chair Harris under adjournment. Motion: Commissioner Risby, Second Chair Yamamoto. Passed 4-0: Ayes: Chair Yamamoto, Vice Chair Harris, Commissioner Risby and Commissioner Galieva.

VIII. DISCUSSION AND/OR ACTION ITEMS

- The Finance Commission will held a special meeting on December 9, 2019 to discuss the Comprehensive Annual Financial Reports.

IX. COMMISSIONER REPORTS AND ANNOUNCEMENTS - NONE

X. FUTURE AGENDA ITEMS

- Review Pension Liability Study

XI. ADJOURNMENT

Chair Yamamoto adjourned the meeting at 7:22 pm.

The next Regular Meeting of the Commission will be held on Wednesday, January 15, 2020 at 7:00 p.m. in the Council Chambers.

Submitted by: Deysi Ortega x_____

Approved by the majority vote of the Commission on December 9, 2019