

RESOLUTION NO. _____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
HERCULES APPROVING A DEBT ISSUANCE AND
MANAGEMENT POLICY IN ACCORDANCE WITH
SENATE BILL 1029**

WHEREAS, the State legislature has enacted Senate Bill 1029, amending, in part, Government Code Section 8855, which requires all public agencies to certify 30 days prior to the time bonds or other debt are sold, that it has adopted local debt policies addressing the topics set forth in Government Code Section 8855(i); and

WHEREAS, the City Council (the “City Council”) of the City of Hercules (the “City”) expects to issue forms of debt from time-to-time; and

WHEREAS, the City Council desires to adopt a Debt Issuance and Management Policy in compliance with Government Code Section 8855(i).

NOW, THEREFORE, the City Council of the City of Hercules does hereby resolve as follows:

- Section 1. The City Council finds and determines that the foregoing recitals are true and correct.
- Section 2. The City Council approves and adopts the Debt Issuance and Management Policy attached hereto as Exhibit A.
- Section 3. The Mayor, the City Manager or the Finance Director of the City, or the designee thereof, is each hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.
- Section 4. This Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED by this ____ day of _____, 2019, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

Dan Romero
Mayor

Attest:

Lori Martin
City Clerk