

**RESOLUTION NO. 19-**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HERCULES  
ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE 2019-2020 FISCAL YEAR  
IN ACCORDANCE WITH PROPOSITION 111 AND ARTICLE XIII B.**

**WHEREAS**, Article XIII B of the State Statute (Government Code Section 7910) requires the City of Hercules to establish each year an appropriations limit for the following fiscal year; and

**WHEREAS**, the determination of the appropriations limit is considered to be a legislative act and should be adopted at a regularly scheduled Council Meeting; and

**WHEREAS**, effective in the 1990-1991 fiscal year, Proposition 111 amended Article XIII B to allow a selection of annual adjustment growth factors (personal income, commercial/industrial assessed value, and population) which must also be adopted at a regularly scheduled Council Meeting; and

**WHEREAS**, the annual appropriations limitation has been computed by the Finance Director based on methodology in accordance with provisions of Government Code Sections 7900-7910 and Proposition 111 amendments, as indicated in Attachment A.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Hercules as follows:

1. The City Council hereby establishes the appropriations limit for the City of Hercules for FY 2019-2020 at \$440,442,779 using the County Population Change and the California Per Capita Personal Income Growth Change factors.

The foregoing Resolution was duly and regularly adopted at a regular meeting of the City Council of the City of Hercules held on the 25th day of June 2019, by the following vote of the Council:

AYES:

NOES:

ABSENT:

\_\_\_\_\_  
Dan Romero, Mayor

ATTEST:

\_\_\_\_\_  
Lori Martin  
Administrative Services Director/City Clerk

## Attachment A

### Annual Appropriations Limit FY 2019-20

City Assessed Non-Residential Valuation Growth Change\*\* 5.02% = 1.0502  
(California Per Capital Personal Income Change  
is 3.85% or 1.0385)\*

Contra Costa County Population Change\* 1.007% = 1.0070

Calculation of Factor for Fiscal Year 2019-20  $1.0502 \times 1.0070 = 1.0575514$

Appropriation Limit Calculation per Information Provided by Department of Finance  
State of California. Ratios selected are the higher of the choices of factor prescribed in the law.

$\$416,474,111 \times 1.0575514 = \$440,442,779$

Summary: City of Hercules Appropriation Limit for FY 2019-20 is \$440,442,779

\*Data obtained from State Department of Finance

\*\*Data obtained from the Contra Costa County Assessor