



City of Hercules

111 Civic Drive
Hercules, CA 94547

Meeting Minutes

Finance Commission

J. Yamamoto, Chair
Zania Harris, Vice Chair
Lori Risby, Commissioner
Diana Galieva, Commissioner

Monday, May 20, 2019

7:00 PM

Council Chambers

Regular Meeting

I. CALL TO ORDER - ROLL CALL

Meeting was called to order at 7:00 p.m. by Chair Yamamoto.

J. Yamamoto, Chairperson – Present
Zania Harris, Vice Chair – Present
Lori Risby, Commissioner – Present
Diana Galieva, Commissioner - Present

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS AND PRESENTATIONS - NONE

IV. AGENDA ADDITIONS/DELETIONS – NONE

V. PUBLIC COMMUNICATIONS

The Finance Commissioners received a City of Hercules pin from City Council Chair, Dan Romero.

VI. DIRECTOR REPORT

Disbursement List is located at <http://www.ci.hercules.ca.us>. Click on Departments and Services. Click on Finance. Click on Disbursement List.

- Finance Director, Edwin Gato presented the First Look Revenue and Expenditures for FY 2019 – 2020.
- Finance Director, Edwin Gato presented the cash and cash equivalent report for May 2019.

VII. CONSENT CALENDAR

- Finance Commission meeting minutes from March 21, 2019 were approved with the corrections noted. Motion: Vice Chair Harris, Second, Chairperson Galieva. Passed 4-0: Ayes: Chair Yamamoto, Vice Chair Harris, Commissioner Risby and Commissioners Galieva.

VIII. DISCUSSION AND/OR ACTION ITEMS

- Motion to add Commissioner Risby to the Measure B & C Committee. Second, Commissioner Galieva. Passes 4-0: Ayes: Chair Yamamoto, Vice Chair Harris, Commissioner Risby and Commissioners Galieva.

IX. COMMISSIONER REPORTS AND ANNOUNCEMENTS

- The Finance Commission meeting for June was changed from June 24, 2019 to June 17, 2019.

X. FUTURE AGENDA ITEMS

- Review Pension Liability Study
- Review draft budget for Fiscal Year 2019-2020
- Discuss, review, and approve Measure B and Measure C report

XI. ADJOURNMENT

Chair Yamamoto adjourned the meeting at 8:20 pm.

The next Regular Meeting of the Commission will be held on Monday, June 17, 2019 at 7:00 p.m. in the Council Chambers.

Submitted by: Deysi Ortega x_____

Approved by the majority vote of the Commission on June 17, 2019