



General Fund Long-Term Financial Forecast

	FY 17/18		FY 18/19		Year 1 FY 19/20		Year 2 FY 20/21		Year 3 FY 21/22		Year 4 FY 22/23		Year 5 FY 23/24	
	Actuals	% Change vs. Prior Year	Mid-Year Update	% Change vs. Prior Year	Projections	% Change vs. Prior Year	Projections	% Change vs. Prior Year	Projections	% Change vs. Prior Year	Projections	% Change vs. Prior Year	Projections	% Change vs. Prior Year
Beginning Available Balance			\$ 4,660,327		\$ 860,000		\$ 633,000		\$ 362,000		\$ 71,000		\$ (81,000)	
Revenues														
Taxes														
Utility User Tax	3,783,731	6%	3,631,881	-4%	3,632,000	0%	3,705,000	2%	3,779,000	2%	3,855,000	2%	3,932,000	2%
Sales Tax	3,206,095	-4%	3,277,775	2%	3,496,000	7%	3,588,000	3%	3,673,000	2%	3,757,000	2%	3,832,000	2%
Property Taxes	1,324,553	4%	1,441,258	9%	1,470,000	2%	1,501,000	2%	1,532,000	2%	1,564,000	2%	1,595,000	2%
Franchise Fees	862,946	-2%	815,047	-6%	815,000	0%	831,000	2%	848,000	2%	865,000	2%	882,000	2%
Business Licenses	187,710	43%	194,125	3%	198,000	2%	198,000	0%	198,000	0%	198,000	0%	198,000	0%
Transfer Tax	123,134	-10%	120,572	-2%	121,000	0%	121,000	0%	121,000	0%	121,000	0%	121,000	0%
Transient Occupancy Tax	9,651	19%	9,180	-5%	9,000	-2%	9,000	0%	9,000	0%	9,000	0%	9,000	0%
Intergovernmental	2,314,222	4%	1,866,203	-19%	1,902,000	2%	1,938,000	2%	1,975,000	2%	2,012,000	2%	2,052,000	2%
Fines & Forfeitures	48,579	2%	35,000	-28%	35,000	0%	35,000	0%	35,000	0%	35,000	0%	35,000	0%
Program Revenues														
Community Development	1,058,212	74%	294,450	-72%	295,000	0%	295,000	0%	295,000	0%	295,000	0%	295,000	0%
Parks and Recreation	1,740,774	3%	1,652,527	-5%	1,679,000	2%	1,713,000	2%	1,747,000	2%	1,782,000	2%	1,818,000	2%
Police	424,703	5%	452,500	7%	461,000	2%	469,000	2%	477,000	2%	486,000	2%	496,000	2%
Public Works	40,463	822%	21,000	-48%	21,000	0%	21,000	0%	21,000	0%	21,000	0%	21,000	0%
Other	556,503	2035%	279,518	-50%	15,000	-95%	15,000	0%	15,000	0%	15,000	0%	15,000	0%
Use of Money & Property	405,093	71%	332,010	-18%	332,000	0%	332,000	0%	332,000	0%	332,000	0%	332,000	0%
Miscellaneous	404,587	46%	805,880	99%	826,000	2%	848,000	3%	870,000	3%	870,000	0%	870,000	0%
Transfers In	100,000	0%	100,000	0%	100,000	0%	100,000	0%	100,000	0%	100,000	0%	100,000	0%
	16,590,956	11%	15,328,926	-8%	15,407,000	1%	15,719,000	2%	16,027,000	2%	16,317,000	2%	16,603,000	2%
Expenditures														
Police	6,414,593	7%	6,603,729	3%	6,793,000	3%	6,987,000	3%	7,197,000	3%	7,228,000	0%	7,373,000	2%
Public Works	473,545	121%	338,027	-29%	341,000	1%	344,000	1%	346,000	1%	348,000	1%	351,000	1%
Community Development	438,620	-14%	707,924	61%	720,000	2%	732,000	2%	740,000	1%	748,000	1%	755,000	1%
Parks and Recreation	2,076,523	10%	2,236,790	8%	2,285,000	2%	2,336,000	2%	2,365,000	1%	2,395,000	1%	2,419,000	1%
Administration	3,131,872	-1%	3,898,129	24%	3,953,000	1%	4,010,000	1%	4,048,000	1%	4,086,000	1%	4,127,000	1%
Non-Department	1,363,516	57%	1,341,361	-2%	1,542,000	15%	1,581,000	3%	1,622,000	3%	1,664,000	3%	1,714,000	3%
Transfers Out	71,387		163,387	129%	-		-		-		-		-	
	13,970,056	10%	15,289,347	9%	15,634,000	2%	15,990,000	2%	16,318,000	2%	16,469,000	1%	16,739,000	2%
Net Annual Activity														
Baseline Operations	\$ 2,620,900		\$ 39,579		\$ (227,000)		\$ (271,000)		\$ (291,000)		\$ (152,000)		\$ (136,000)	
Increase Fiscal neutrality reserve			(1,497,817)		-		-		-		-		-	
OPEB Trust Contribution			(200,000)		-		-		-		-		-	
Pension Contribution (Section 115 Trust)			(1,000,000)		-		-		-		-		-	
Other One-time Decision Packages			(1,142,114)		-		-		-		-		-	
Ending Available Balance			\$ 859,975		\$ 633,000		\$ 362,000		\$ 71,000		\$ (81,000)		\$ (217,000)	
Reserve			3,797,650		3,797,650		3,797,650		3,797,650		3,797,650		3,716,650	
Draw on reserve			-		-		-		-		(81,000)		(217,000)	
Reserve balance			3,797,650		3,797,650		3,797,650		3,797,650		3,716,650		3,499,650	
% of Expenditures			25%		24%		24%		23%		23%		21%	