



2018-19 Mid-Year Budget Update General Fund - Fund Balance Reserves

	FY 2016-17		FY 2017-18		FY 2018-19			
		%		%		%	Mid-Year	%
	Actual	Exp	Actual	Exp	Adopted	Exp	Projected	Exp
<u>Available Cash Balance</u>								
Beginning fund balance, as reported in CAFR	\$ 39,390,220		\$ 41,694,932		\$ 44,315,832		\$ 44,315,832	
Annual operating results	2,304,712		2,620,900		(126,671)		39,579	
Non-spendable (Due from Private Purpose Trust Fund)	(28,357,185)		(27,787,637)		(27,787,637)		(27,787,637)	
Increase contribution to Pension Section 115 Trust	(65)		(496,822)		(696,822)		(696,822)	
Increase contribution to OPEB					(1,000,000)		(1,000,000)	
Exclude Current Year Assets other than cash	(6,662,880)		(5,586,937)		(5,586,937)		(5,586,937)	
Reserve for Economic Uncertainty in 25% target	(2,176,150)		(2,299,833)		(3,797,650)		(3,797,650)	
Reserve for Earthquake Insurance Deductible	(500,000)		(500,000)		(500,000)		(500,000)	
Reserve for Capital Projects	(350,000)		(350,000)		(350,000)		(350,000)	
Reserve for Planning	(550,371)		(629,074)		(629,074)		(629,074)	
Reserve for Building	-		(21,800)		(21,800)		(21,800)	
Reserve for Reusable Bags (remaining)	(19,000)		(19,000)		(19,000)		(19,000)	
Reserve for State Grant	(200,000)				-		-	
Reserve for PEG Fees	-		(70,000)		(70,000)		(70,000)	
Designations for Prior Year Decision Packages Carryover	(609,930)		(1,797,178)		(1,797,178)		(1,797,178)	
Designations for Current Year Decision Packages					(1,142,114)		(1,142,114)	
Other reserve changes (encumbrances, prepaid)	(26,475)		(97,224)		(97,224)		(97,224)	
Ending available cash balance	\$ 2,242,876		\$ 4,660,327		\$ 693,725		\$ 859,975	
<u>Economic Uncertainty Reserve at 25% Target</u>								
Operating expenditures	\$ 12,654,808		\$ 13,970,056		\$ 15,190,597		\$ 15,289,347	
25% reserve target	3,163,702	25%	3,492,514	25%	3,797,650	25%	3,822,337	25%
Reserve for Economic Uncertainty	2,176,150	17%	2,299,833	16%	3,797,650	25%	3,797,650	25%