



City of Hercules

111 Civic Drive
Hercules, CA 94547

Meeting Minutes

Finance Commission

J. Yamamoto, Chair
Stanley Tom, Vice Chair
Lori Risby, Commissioner
Zania Harris, Commissioner
Aida Torres, Commissioner

Monday, April 23, 2018

7:00 PM

Council Chambers

Regular Meeting

I. CALL TO ORDER - ROLL CALL

Meeting was called to order at 7:02 p.m. by Chairperson Yamamoto.

Y. Yamamoto, Chairperson – Present
Stanley Tom, Vice-Chair – Present
Zania Harris, Commissioner – Not Present
Aida Torres, Commissioner – Not Present
Lori Risby, Commissioner – Present

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS AND PRESENTATIONS - NONE

IV. AGENDA ADDITIONS/DELETIONS - NONE

V. PUBLIC COMMUNICATIONS

- Former Finance Commissioner, Paul Freese, submitted a speaker card regarding Agenda Item VI.-Budget.

VI. DIRECTOR REPORT

Disbursement List is located at <http://www.ci.hercules.ca.us>. Click on Departments and Services. Click on Finance. Click on Disbursement List.

- Director To reported the First Look of Revenue and Expenditures. The numbers were refined from the recent Five Year Forecast.

- Reviewed the Cash and Cash Equivalent Report. Fiscal Neutrality Fund balance was increased to \$2,299,833 from \$2,176,160.

VII. CONSENT CALENDAR

- Finance Commission meeting minutes from 03/26/18 was approved. (Motion: Vice-Chair Tom, Second: Commissioner Risby, Pass 3-0 (Ayes: Chair Yamamoto, Vice-Chair Tom, Commissioner Risby)).

VIII. DISCUSSION AND/OR ACTION ITEMS

- The Parks and Recreation Sub-Committee will meet and will provide a report at the Special Finance Commission meeting on May 4, 2018 so that any recommendations could be considered by the City Council on May 22, 2018. The Sub-Committee will plan to provide a draft to the Finance Commission by May 10, 2018.

IX. COMMISSIONER REPORTS AND ANNOUNCEMENTS

- The Finance Commission cancelled the May 28, 2018 Finance Commission Meeting due to Memorial Day Holiday and added a Special Meeting on June 4, 2018 to review the proposed Fiscal Year 2018 – 2019 Budget.

X. FUTURE AGENDA ITEMS

XI. ADJOURNMENT

Chairperson Yamamoto adjourned the meeting at 8:22pm.

The next Special Meeting of the Commission will be held on Monday, June 4, 2018 at 7:00 p.m. in the Council Chambers.

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