

**HERCULES RDA SUCCESSOR AGENCY
OVERSIGHT BOARD MINUTES
Thursday, October 24, 2013**

I. ROLL CALL – CALL TO ORDER – 6:00 P.M.

Members Present:

Vickie Gordon, Contra Costa Community College District
Richard Mitchell, Hercules Planning Commissioner
Jeff Brown, Hercules Staff
Dan Romero, Hercules Council Member
William Wilkins, Hercules Resident
Larry Tong, Alternate, East Bay Regional Parks District

Members Absent:

Sheri Gamba, West Contra Costa Unified School District

II. PLEDGE OF ALLEGIANCE

III. PUBLIC COMMUNICATIONS – NONE

IV. CONSENT CALENDAR

1. Approve Oversight Meeting Minutes of July 16 and September 11, 2013
Action: Moved, seconded (Tong/Mitchell) and carried to approve the September 11, 2013 minutes. The July 16, 2013 are to be carried over to the next meeting.
AYES: Mitchell, Tong, Wilkins, Romero
NOES: None
ABSTAIN: Brown, Gordon
ABSENT: Gamba

V. DISCUSSION AND/OR ACTION ITEMS

1. Adopt a Resolution approving the Successor Agency's action of October 8, 2013 and authorizing the Successor Agency Executive Director to finalize and execute the Amended and Restated Purchase and Sale Agreement with Property Development Centers LLC, a Delaware limited liability company, for the Agency owned site (APN# 404-020-057 and APN# 404-020-058) at the southwest corner of Sycamore Avenue and San Pablo Avenue, commonly referred to as "Sycamore Crossing" to be more particularly described in the PSA, and to sell the Site for an amount of approximately \$10 per square foot as defined in the PSA, but not less than \$5,000,000, in accordance with the provisions of the PSA
Action: Moved, seconded (Tong/Wilkins) and carried unanimously by members present to adopt Resolution No. 13-008.

VI. FUTURE AGENDA ITEM REFERRALS - NONE

VII. OVERSIGHT BOARD AND STAFF ANNOUNCEMENTS - NONE

VIII. ADJOURNMENT

The meeting adjourned at 6:33 p.m.

Dan Romero, Chair

ATTEST:

Lori Martin, Clerk of the Board