



Council Chambers
111 Civic Drive
Hercules, CA 94547

Stanley Tom, Chairperson
Paul Freese, Vice Chair
J. Yamamoto, Commissioner
Mindy Charlup, Commissioner

Annie To, Finance Director

Adjourned Meeting - 7:00 p.m.

FINANCE COMMISSION MEETING MINUTES (Draft)

Monday, June 19, 2017

I. ROLL CALL – CALL TO ORDER

Meeting was called to order at 7:02 p.m. by Chairperson Tom.

Stanley Tom, Chairperson – Present
J. Yamamoto, Commissioner – Present (Arrived at 7:03pm)
Paul Freese, Vice-Chair – Present
Mindy Charlup, Commissioner – Present

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS/PRESENTATIONS - NONE

IV. AGENDA ADDITIONS/DELETIONS - NONE

V. PUBLIC COMMUNICATIONS - NONE

VI. FINANCE DIRECTOR REPORT

1. Disbursement List is located at <http://www.ci.hercules.ca.us> click on Departments and Services, click on Finance, and click on Disbursement List.

VII. CONSENT CALENDAR - NONE

VIII. DISCUSSION AND/OR ACTION ITEMS

1. Received and continued discussion of the Revised Proposed FY 17-18 Revenues and Expenditures Plan.
 - a. Melinda Cervantes, County Librarian, attended the Finance Commission Meeting to answer questions from the Commissioners pertaining to the

budget. Vice Chair Freese mentioned that he would like transparency from the County for all expenditures, mainly salary and benefits costs.

- b. The Treasurer of the Hercules Library Foundation expressed his thoughts on the Library hours. The Hercules Library Foundation has been raising funds for five (5) years to maintain the library to be open for an additional five (5) hours; however, he believes that it is time to transition the responsibility to the City. The Hercules Library Foundation currently has \$39,000 and he proposed to spread the funds for three years to a total of \$13,000 per year. With this proposal, the City will only be responsible for budgeting \$31,000 annually.
- c. A Hercules resident expressed her concern in the outstanding and growing pension obligations.
- d. Vice Chair Freese motion to make a recommendation to City Council to include a Decision Package item to fund the extended Library hours to 43 hours per week and to accept the \$13,000 offer from the Hercules Library Foundation.

Second by Commissioner Charlup.

Vote: 4 Ayes – Chairperson Tom, Vice-Chair Freese, Yamamoto, Charlup; 0 Noes; 0 Abstain; 0 Absent.

- e. Chairperson Tom motion expressing concerns as to the growing deficit in the Parks & Recreation programs and to ask if the Council would like the Finance Commission to form a subcommittee to review that next year.

Second by Commissioner Charlup.

Vote: 4 Ayes – Chairperson Tom, Vice-Chair Freese, Yamamoto, Charlup; 0 Noes; 0 Abstain; 0 Absent.

- f. Vice Chair Freese motion to recommend to City Council that General Fund Balance Decision packages #3 and #4 be part of the FY 17-18 Budget.

Second by Chairperson Tom.

Vote: 3 Ayes – Chairperson Tom, Vice-Chair Freese, Charlup; 1 Noes - Yamamoto; 0 Abstain; 0 Absent.

IX. COMMISSION ANNOUNCEMENTS

The next Finance Commission meeting has been moved from July 24, 2017 to July 31, 2017.

X. FUTURE HORIZON AGENDA ITEMS - NONE

XI. ADJOURNMENT

Chairperson Tom adjourned the meeting at 9:17pm.

The next Regular Meeting of the Finance Commission will be held on **Monday, July 31, 2017 at 7:00 p.m.**