

AGENDA ITEM REQUEST FORM

Department: Administrative Services

Department Director: David Biggs

Phone:

Meeting Date: June 27, 2017

Final Decision Date Deadline:

SUBJECT:

Public Hearing on Proposed FY 2017-18 City of Hercules Budget Plan including the First Year of the Five Year 2017-2022 Capital Improvement Budget

INDICATE APPROPRIATE BODY

☒ City Council

☐ Successor Agency to the Redevelopment Agency

☐ Public Finance Authority

☐ Finance Commission

☐ Planning Commission

☐ Community/Library Services Commission

☐ Oversight Board

☐ Other _____

ITEM

☐ Presentation/Introduction

☐ Study Session

☐ Grant Application/Acceptance

☒ Public Hearing

☒ Resolution

☐ Video/PowerPoint

☐ Consent Calendar

☐ Ordinance

☐ Discussion Action

☐ Contract/Agreement

RECOMMENDED ACTION:

a. Adopt the Fiscal Year 2017-18 City of Hercules Budget Plan which includes the First Year (2017-18 Fiscal Year) of the Five-Year (2017-2022 Fiscal Years) Capital Improvement Budget and making certain designations and fund balance adjustments, approving 16 annual contracts for services in a total amount of \$533,430.

b. Adopt the 2017-18 Fiscal Year Hercules Public Financing Authority Budget Plan Consisting of Debt Service in the amount of \$2,217,819.

c. Establishing the Appropriations Limit for the 2017-18 Fiscal Year in accordance with Proposition 111 and Article XIII B.

☐ Copy of executed Resolution/Ordinance/Contract/Application required immediately upon approval.

REVIEWED AND APPROVED FOR AGENDA:

City Attorney (if Contract, Ordinance or Resolution)

Signature

Date

Finance Department for Fiscal Impact

Signature

Date

City Manager

Signature

Date

AGENDA ITEM NO:

XI.2