

RESOLUTION NO. 22-

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HERCULES APPROVING
FY 22-23 MIDYEAR BUDGET APPROPRIATIONS AND ADJUSTMENTS**

WHEREAS, the City Council adopted the FY 22-23 Budget on June 28, 2022, representing the financial plan for conducting the affairs of the City of Hercules; and

WHEREAS, the following recommended appropriations and adjustments have been evaluated and reviewed by the City Manager and Finance Director. The detailed budget amendment proposal is presented in Attachment 3 in the accompanying staff report; and

WHEREAS, staff is requesting approval for FY 22-23 budget appropriations and adjustments as set forth in Attachment 2; and

WHEREAS, staff is implementing the following General Fund reserves or designations:

- a. 25% to fund pension liabilities.
- b. 50% to capital reserve.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Hercules as follows:

1. The City Council hereby approves FY 22-23 Budget appropriations and adjustments as set forth in Attachment 2.
2. The City Council hereby makes or confirms the following General Fund reserves or designations:
 - a. 25% to fund pension liabilities.
 - b. 50% to capital reserve.

The foregoing Resolution was duly and regularly adopted at a regular meeting of the City Council of the City of Hercules held on the fourteenth day of February 2023, by the following vote of the Council:

AYES:

NOES:

ABSENT:

ABSTAIN:

Alexander Walker-Griffin, Mayor

ATTEST:

Eibleis Melendez, Acting City Clerk