

**City of Hercules
Appropriations Limit Calculation
Fiscal Year 2022-23**

I. Calculation of Appropriations Limit:

Fiscal Year 2021-22 Appropriations Limit		\$475,601,665
Adjustment Factors		
a. Per Capita Cost of Living Change	1.0755	
b. Population Change (Change in City population)	<u>0.9899</u>	
Change Factor (a. x b.)		<u>1.0646375</u>
Fiscal Year 2022-23 Appropriations Limit		<u><u>\$506,343,344</u></u>

II. Calculation of appropriations subject to the Appropriations Limit:

Fiscal Year 2022-23 Budgeted General Fund Revenue	\$16,916,000
Less: Non-proceeds of taxes	<u>(3,633,696)</u>
Total FY 2022-23 appropriations subject to the Appropriations Limit:	<u><u>\$13,282,304</u></u>
Percent (%) of Appropriations Limit	3%

Source: State Department of Finance