



City of Hercules Council Meeting

January 28, 2020

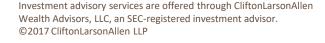
Presented by: Elba Zuniga



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

Deliverables

- 1. Annual Financial Report FY 2019
- 2. Communication with Those Charged with Governance at the Conclusion of the Audit FY 2019
- 3. Hercules Wastewater Fund Report FY 2019
- 4. Hercules Financing Authority FY 2019
- 5. City of Hercules Measure C Utility User Tax Rate Revenues FY 2019
- 6. City of Hercules Measure B Transactions and Use Tax Revenues FY 2019
- 7. Gann Limit Report FY 2019













Annual Financial Report

Financial Statements

- Unmodified Opinion
- No material weaknesses identified on internal control over financial reporting
- No new standards implemented in current year











Required Communication

Significant Audit Findings

- Qualitative aspects of accounting practices
- Difficulties encountered in performing the audit
- Corrected and uncorrected misstatements
- Disagreements with management
- Management consultations with other independent Accountants
- Other information













Single Audit Report

Federal Awards
The City did not meet the threshhold for a single audit in 2019
Federal expenditures incurred were less than \$750,000

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Wastewater Fund

- **Unmodified Opinion**
- No material weaknesses identified on internal control over financial reporting

Public Financing Authority

- **Unmodified Opinion**
- No material weaknesses identified on internal control over financial reporting

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Measure B - AUP

No exceptions reported as a result of the procedures performed

Measure C - AUP

No exceptions reported as a result of the procedures performed

Gann Limit- AUP

No exceptions reported as a result of the procedures performed

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