



City of Hercules

111 Civic Drive
Hercules, CA 94547

Meeting Minutes

Finance Commission

*Edward Ulle, Commissioner
Sam Ahmad, Commissioner
Janet Stallman, Commissioner
Sandra Castaneda, Commissioner
Neeru Giri, Commissioner*

Wednesday, January 21, 2026

7:00 PM

Regular Meeting

I. CALL TO ORDER - ROLL CALL

Meeting was called to order at 7:06 p.m. by Temporary Chair Ulle

Edward Ulle, Commissioner – Present
Janet Stallman, Commissioner – Present
Sandra Castaneda, Commissioner – Present
Neeru Giri, Commissioner – Present
Sam Ahmad, Commissioner – Late (Arrive at 7:30 PM)

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS AND PRESENTATIONS - NONE

IV. AGENDA ADDITIONS/DELETIONS

Agenda addition to elect a Chairperson and Vice-Chairperson for the Finance Commission.

The Finance Commission unanimously elected Commissioner Janet Stallman as Chairperson and Commissioner Sam Ahamad as Vice Chairperson.

V. PUBLIC COMMUNICATIONS – NONE

VI. DIRECTOR’S REPORT

Disbursement List is located at <http://www.ci.hercules.ca.us>. Click on Departments and Services. Click on Finance. Click on Disbursement List.

Finance Director Edwin Gato presented an update regarding the revenues collected from Measures B and N for the period ending November 30, 2025. This report offers valuable insights into the financial performance associated with these measures and underscores their significance in the context of our fiscal management and planning.

Finance Director Edwin Gato presented the Annual Comprehensive Financial Report, detailing the General Fund results for the fiscal year that concluded on June 30, 2025. He also provided an overview of the annual audit's findings, offering critical insights into the organization's financial performance and accountability.

VII. CONSENT CALENDAR

The Finance Commission meeting minutes for November 15, 2025, were approved.

Motion: Temporary Chair Ulle, Seconded by Commissioner Stallman.

Passed 4-0. Ayes: Temporary Chair Ulle, Commissioner Stallman, Commissioner Castaneda, and Commissioner Giri. Absent: Commissioner Ahmad.

VIII. DISCUSSION AND/OR ACTION ITEMS

Finance Director Edwin Gato has recommended scheduling special meetings on February 18, 2026, and April 15, 2026, to engage in detailed discussions on the FY 25-26 Midyear Budget Update and to advance the development of the FY 26-27 Annual Budget, respectively. These discussions are to take place before the formal presentation of the proposed budget to the City Council.

Motion: Commissioner Stallman, Seconded by Commissioner Ahmad.

Passed 5-0. Ayes: Temporary Chair Ulle, Commissioner Stallman, Commissioner Ahmad, Commissioner Castaneda, and Commissioner Giri.

IX. COMMISSIONER REPORTS AND ANNOUNCEMENTS - NONE

X. FUTURE AGENDA ITEMS

XI. ADJOURNMENT

Temporary Chair Ulle adjourned the meeting at 7:39 PM.

Submitted by: Edwin Gato x _____