



General Fund

Fund Summary - 100

Fund Description / Budget Highlights

The General Fund is the City of Hercules Chief Operating Fund. This fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the City that are not accounted for through other funds. For the City, the General Fund includes such activities as police, planning, engineering, public works, operations and maintenance, and legal and administrative services.

Fund Activity

	FY 23-24	FY 24-25	FY 25-26		
	Actual	Actual	Adopted Budget	6 Months Actual	% Used
Revenues					
Taxes					
Utility User Tax	4,011,166	4,212,443	4,202,000	2,132,511	51%
Sales Tax	5,753,278	5,669,937	5,890,000	3,160,029	54%
Property Taxes	1,658,630	1,732,725	1,674,000	1,161,138	69%
Franchise Fees	972,391	918,508	1,382,000	560,111	41%
Business Licenses	292,733	298,849	282,000	44,829	16%
Transfer Tax	90,359	82,236	153,000	61,968	41%
Transient Occupancy Tax	29,590	201,833	245,000	127,987	52%
Vehicle License Fee (VLF) and Other	2,650,830	2,708,899	2,763,000	55,451	2%
Intergovernmental					
Fines & Forfeitures	34,409	37,136	40,000	18,241	46%
Program Revenues			-		
Community Development	224,004	405,978	292,400	84,132	29%
Parks and Recreation	1,648,866	1,741,983	1,649,000	816,766	50%
Police	88,348	144,124	97,000	51,090	53%
Public Works	32,054	50,454	31,000	6,480	21%
Other	6,377	13,567	10,000	15,107	151%
Investment Income	1,412,799	1,563,434	991,100	525,747	53%
Tower & Property Lease	210,368	316,123	218,000	189,309	87%
Cost allocated to other funds	667,863	791,929	785,968	399,184	51%
Transfers In	156,727	176,556	186,159	123,602	66%
Total Ongoing Revenues	<u>19,940,792</u>	<u>21,066,714</u>	<u>20,891,627</u>	<u>9,533,682</u>	<u>46%</u>
Expenditures					
Police	9,043,290	9,309,187	9,635,424	4,787,116	50%
Public Works	432,333	467,392	443,381	222,627	50%
Community Development	719,579	1,003,801	1,104,239	459,732	42%
Parks and Recreation	2,673,550	2,873,344	2,700,746	1,636,108	61%
City Council	305,915	332,370	356,144	168,163	47%
City Manager	525,815	555,456	553,611	284,981	51%
Human Resources	465,665	544,989	599,922	272,310	45%
Legal	223,043	206,188	255,000	101,584	40%
City Clerk	339,370	438,872	537,496	255,126	47%
Finance	1,342,588	1,445,387	1,458,595	695,472	48%
Workers Comp/General Liability	1,480,421	2,094,798	1,757,019	1,416,152	81%



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Fund Activity

	FY 23-24	FY 24-25	FY 25-26		
	Actual	Actual	Adopted Budget	6 Months Actual	% Used
Non-Department	260,000	284,756	260,000	130,000	50%
Transfers Out (Debt Service Obligations)	799,213	803,278	806,291	403,146	50%
Total Ongoing Expenditures	18,610,782	20,359,818	20,467,868	10,832,517	53%
Net Annual Activity					
Ongoing Operations	1,330,010	706,896	\$ 423,759		
One-Time Revenues	731,717	1,099,408	-		
One-Time Expenditures	(991,639)	(1,103,771)	-		
Outstanding Encumbrances	(626,897)	(565,165)	-		
Annual - Surplus (Deficit)	443,191	137,368	423,759		
Transfer to Reserve (per Council Policy)					
Operating Reserve	25% 110,798	34,342	105,940		
Section 115 Trust (Pension)	25% 110,798	34,342	105,940		
Capital Projects	50% 221,595	68,684	211,879		
	443,191	137,368	423,759		
Operating Reserve:					
Beginning Balance	4,326,140	4,610,007	\$ 4,820,534		
Current Year Contribution	110,798	34,342	105,940		
Interest Income	173,069	345,393	148,000		
Ending Balance	\$ 4,610,007	\$ 4,989,742	\$ 5,074,474		
% of Operating Expenditures	25%	25%	25%		



General Fund

Expenditure by Category

	FY 23-24	FY 24-25	FY 25-26		
	Actual	Actual	Adopted Budget	6-Month Actual	% Used
Expenditures by Category					
Police					
Salaries & Benefits	6,730,648	6,803,554	7,536,154	3,754,386	50%
Contractual Services	1,089,136	1,200,396	853,671	408,285	48%
Other Operating Expenditures	433,327	415,333	329,188	166,240	51%
Cost Allocation	790,179	889,904	916,411	458,206	50%
	9,043,290	9,309,187	9,635,424	4,787,117	50%
Public Works					
Salaries & Benefits	35,457	37,086	40,107	21,736	54%
Contractual Services	252,702	320,169	278,500	140,074	50%
Other Operating Expenditures	54,853	16,163	27,900	12,380	44%
Cost Allocation	89,320	93,974	96,874	48,437	50%
	432,332	467,392	443,381	222,627	50%
Community Development					
Salaries & Benefits	375,188	547,487	606,924	306,321	50%
Contractual Services	249,835	279,325	378,887	94,063	25%
Other Operating Expenditures	11,779	83,296	21,924	11,096	51%
Cost Allocation	82,777	93,693	96,504	48,252	50%
	719,579	1,003,801	1,104,239	459,732	42%
Parks & Recreation					
Salaries & Benefits	1,847,313	2,116,581	1,879,831	1,259,112	67%
Contractual Services	423,759	318,511	367,628	148,619	40%
Other Operating Expenditures	95,495	162,474	103,100	53,283	52%
Cost Allocation	306,983	275,778	350,187	175,094	50%
	2,673,550	2,873,344	2,700,746	1,636,108	61%
City Council					
Salaries & Benefits	75,146	69,775	63,000	42,675	68%
Contractual Services	22,923	27,053	42,400	7,745	18%
Other Operating Expenditures	30,922	42,004	51,400	18,071	35%
Cost Allocation	176,924	193,538	199,344	99,672	50%
	305,915	332,370	356,144	168,163	47%
City Manager					
Salaries & Benefits	295,895	315,165	331,994	177,282	53%
Contractual Services	132,659	136,309	101,400	48,293	48%
Other Operating Expenditures	23,320	21,247	35,000	16,797	48%
Cost Allocation	73,941	82,735	85,217	42,609	50%
	525,815	555,456	553,611	284,981	51%
Human Resources					
Salaries & Benefits	124,899	313,961	440,636	216,312	49%
Contractual Services	289,654	155,780	86,400	28,960	34%
Other Operating Expenditures	8,163	26,330	22,500	1,845	8%
Cost Allocation	42,949	48,918	50,386	25,193	50%
	465,665	544,989	599,922	272,310	45%
Legal					
Contractual Services	223,043	206,188	255,000	101,584	40%
	223,043	206,188	255,000	101,584	40%



General Fund Expenditure by Category

	FY 23-24	FY 24-25	FY 25-26		
	Actual	Actual	Adopted Budget	6-Month Actual	% Used
Expenditures by Category					
<u>City Clerk</u>					
Salaries & Benefits	214,886	254,931	271,048	173,471	64%
Contractual Services	24,306	77,240	143,600	28,365	20%
Other Operating Expenditures	24,212	21,606	35,200	9,466	27%
Cost Allocation	75,966	85,095	87,648	43,824	50%
	339,370	438,872	537,496	255,126	47%
<u>Finance</u>					
Salaries & Benefits	663,783	686,191	713,338	388,994	55%
Contractual Services	259,902	389,493	297,800	109,381	37%
Other Operating Expenditures	274,338	209,259	282,200	114,468	41%
Cost Allocation	144,566	160,444	165,257	82,629	50%
	1,342,589	1,445,387	1,458,595	695,472	48%
<u>Worker's Compensation/General Liability</u>					
Salaries & Benefits	31,760	33,660	35,619	20,491	58%
Contractual Services	1,448,661	2,061,138	1,721,400	1,395,660	81%
	1,480,421	2,094,798	1,757,019	1,416,151	81%
<u>Non-Departmental</u>					
Debt Service - CalHFA	200,000	200,000	200,000	100,000	50%
SOMAR benefit payments	60,000	84,756	60,000	30,000	50%
	260,000	284,756	260,000	130,000	50%
<u>Transfers Out</u>					
Engie Equipment Lease	235,897	235,026	245,079	122,540	50%
Debt Service - 2020 PFA Lease Revenue	563,316	568,252	561,212	280,606	50%
Refunding Bonds					
	799,213	803,278	806,291	403,146	50%
Total, On-going Expenditures	18,610,782	20,359,818	20,467,868	10,832,517	53%



General Fund
Reserve

	FY 24-25			FY 25-26						
	Available Cash Balance	Surplus Allocation	Remaining Balance	Allocation to CIP	Projected Surplus Allocation*	Projected Interest Income*	One-Time Expenses	Approved, Via Resolution	Midyear Budget Amentments	Projected, Remaining Balance
Cash Balance as of June 30, 2025	\$ 31,360,706		31,360,706							
Current Liabilities	(2,975,069)		(2,975,069)							
Contingency	(2,210,419)		(2,210,419)							
Net, Cash Balance as of June 30, 2025	26,175,218		26,175,218							
<u>Section 115 Trust for Pension</u>	2,608,919	34,342	2,643,261		105,940					2,749,201
<u>General Fund Set-Aside:</u>										
Former RDA Negative Cash	3,400,000		3,400,000							3,400,000
Programs and Projects	4,200,238		4,200,238				(452,612)	(223,250)		3,524,376
<u>General Fund Reserve or Designations:</u>										
Reserve for Earthquake Insurance Deductible	500,000		500,000							500,000
Reserve for Capital Projects	4,531,364	68,683	4,600,047	(2,923,720)	211,879			(118,620)	(249,000)	1,520,586
Reserve for Reusable Bags (remaining)	13,930		13,930							13,930
Reserve for PEG Fees	328,000		328,000							328,000
Reserve for Economic Uncertainty (25% target)	4,955,400	34,342	4,989,742		105,940	148,000				5,243,682
Reserve for Hercules HUB (Local Match)	3,000,000		3,000,000							3,000,000
<u>Partial payment to CalHFA loans</u>	2,500,000		2,500,000							2,500,000
Total, General Fund Reserves	26,037,851	137,367	26,175,218	(2,923,720)	423,759	148,000	(452,612)	(341,870)	(249,000)	22,779,775

* The projected operating surplus and interest income for FY 25-26 may change based on actual annual results.