



INVESTMENT REPORT

For the Quarter Ending June 30, 2025

City of Hercules, California





CITY OF HERCULES
FINANCE DEPARTMENT
111 CIVIC DRIVE
HERCULES, CALIFORNIA 94547-1771
PHONE: 510-799-8200

September 9, 2025

Honorable Mayor and City Council:

I hereby affirm that the investment portfolio, as of June 30, 2025, complies with all relevant state laws and conforms to the City's investment policy. The anticipated revenues from ongoing City operations, coupled with the available liquidity from cash deposits, sufficiently cover the City's expenditure requirements for the upcoming months.

As of June 30, 2025, the City possesses adequate financial resources to meet its expenditure obligations for the next six months.

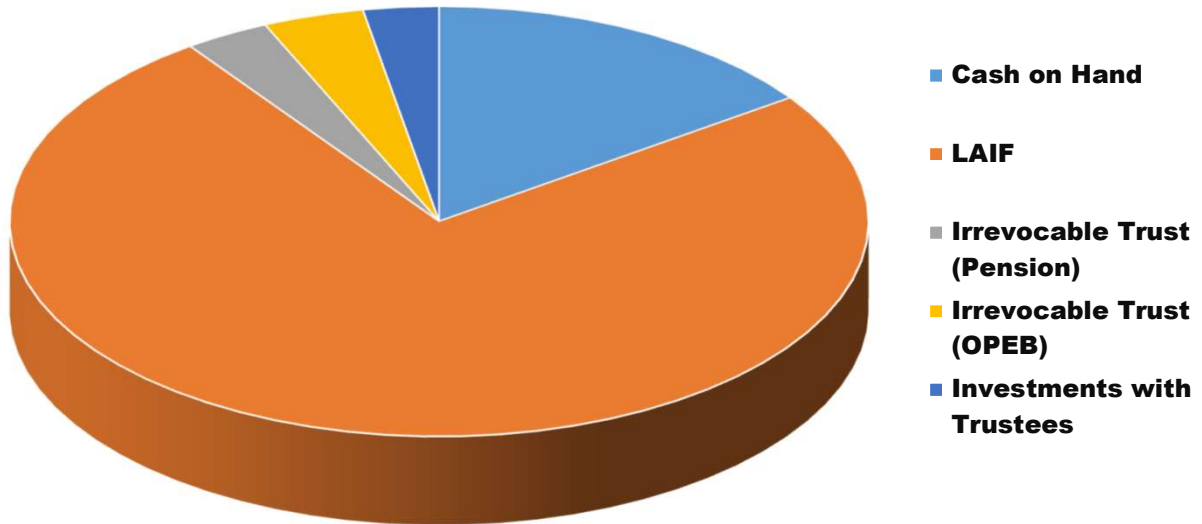
Sincerely,

A handwritten signature in black ink, appearing to read 'Edwin Gato', is written over a horizontal line.

Edwin Gato
Finance Director/City Treasurer

City of Hercules, California
Investment Portfolio Summary Report
For the Quarter Ended June 30, 2025

Investments by Type

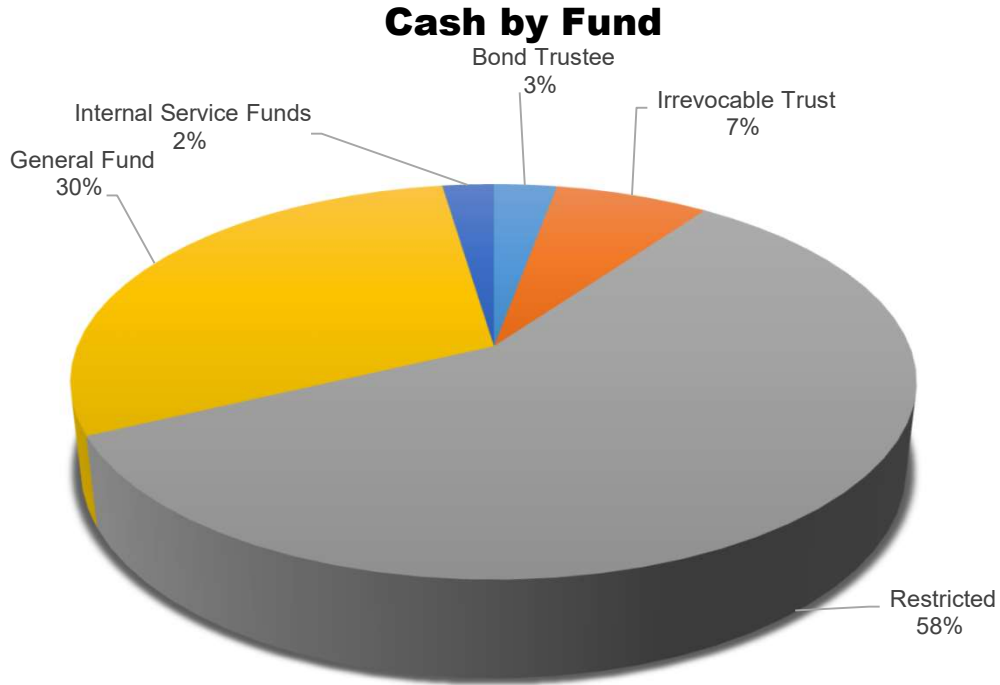


	Book Value	% of Total	Average Yield	Market Value
Cash on Hand	\$2,005			\$2,005
Cash on Deposit	12,544,581			12,544,581
Total Cash on Hand	12,546,586	15.26%	0.00%	12,546,586
Local Agency Investment Fund (LAIF)	61,550,455	74.88%	4.27%	61,624,212
Irrevocable Trust (Pension)	2,643,261	3.22%	8.71%	2,643,261
Irrevocable Trust (OPEB)	3,121,688	3.80%	8.71%	3,121,688
Investments with Bond Trustees	2,341,375	2.85%	4.09%	2,341,375
Total Portfolio	\$82,203,365	100.00%	5.69%	\$82,277,122
Amount over (under) Market Value vs. Book Value				\$73,757
% of Portfolio				0.09%

City of Hercules
Detail for Investment Portfolio Summary Report
For the Quarter Ended June 30, 2025

DESCRIPTION	BOOK VALUE	MARKET YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
<u>CASH ON HAND</u>								
PETTY CASH	2,005.00	0.00%					2,005.00	\$2,005.00
<u>CASH IN BANK</u>								
MECHANICS BANK - GENERAL CHECKING	3,449,893.00	0.00%					3,449,893.00	3,449,893.00
MECHANICS BANK - HERCULES RDA	8,898,559.82	0.00%					8,898,559.82	8,898,559.82
MECHANICS BANK - PD ASSET SEIZURE	196,128.40	0.00%					196,128.40	196,128.40
TOTAL AND AVERAGES	12,544,581.22						12,544,581.22	12,544,581.22
<u>LOCAL AGENCY INVESTMENT FUND (LAIF)</u>								
LAIF	61,550,455.45	4.27%	3/31/2025	6/30/2025	91	-	61,550,455.45	61,624,211.98
<u>IRREVOCABLE TRUST (PENSION/OPEB)</u>								
US BANK MUTUAL (PARS-OPEB)	3,121,687.54	8.71%	3/31/2025	6/30/2025	91	-	3,121,687.54	3,121,687.54
US BANK MUTUAL (PARS-PENSION)	2,643,260.92	8.71%	3/31/2025	6/30/2025	91	-	2,643,260.92	2,643,260.92
TOTAL AND AVERAGES	5,764,948.46	8.71%			91	-	5,764,948.46	5,764,948.46
<u>INVESTMENTS WITH BOND TRUSTEES</u>								
THE BANK OF NEW YORK (BNY) JM 05 1 RESERVE FUND	55,797.47	4.09%	3/31/2025	6/30/2025	91	-	55,797.47	55,797.47
THE BANK OF NEW YORK (BNY) MELLON TRUST HERCULES PFA WW INTEREST ACCT 21 A			3/31/2025	6/30/2025	91	-	-	-
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 REVENUE FUND)	739,038.61	4.09%	3/31/2025	6/30/2025	91	-	739,038.61	739,038.61
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV PRIN ACCT)	310,001.00	4.09%	3/31/2025	6/30/2025	91	-	310,001.00	310,001.00
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV INT ACCT)	311,754.78	4.09%	3/31/2025	6/30/2025	91	-	311,754.78	311,754.78
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 RESERVE FD)	920,215.00	4.09%	3/31/2025	6/30/2025	91	-	920,215.00	920,215.00
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2020 INT FD)	4,567.80	0.00%	3/31/2025	6/30/2025	91	-	4,567.80	4,567.80
TOTAL AND AVERAGES	2,341,374.66	4.09%			91	-	2,341,374.66	2,341,374.66
TOTAL INVESTMENT REPORT	\$82,203,364.79	5.69%			91	-	\$82,203,364.79	\$82,277,121.32

City of Hercules, California
Investment Portfolio Summary Report
For the Quarter Ended June 30, 2025



<u>Cash Description</u>	<u>Book Value</u>	<u>% of Total</u>
Bond Trustee	\$2,341,375	3%
Irrevocable Trust	5,764,948	7%
Restricted	47,682,787	58%
General Fund	24,489,961	30%
Internal Service Funds	1,924,294	2%
Total, Book Value	\$82,203,365	100%

Restricted:

Wastewater	18,703,435
Successor Housing	5,893,882
Development Impact Fees	4,439,128
Capital Projects	2,777,499
Landscape & Lighting	2,021,151
SB1 RMRA	1,570,261
Gas Tax & Measure J "Street"	1,266,656
Successor Agency	8,898,560
Solid Waste	838,612
Agency Fund	837,832
Asset Seizure	354,949
COPS Program	80,822
	<u>47,682,787</u>



PMIA/LAIF Performance Report as of 6/30/25



Quarterly Performance Quarter Ended 6/30/25

LAIF Apportionment Rate ⁽²⁾ :	4.40
LAIF Earnings Ratio ⁽²⁾ :	0.00012059828906715
LAIF Administrative Cost ^{(1)*} :	0.18
LAIF Fair Value Factor ⁽¹⁾ :	1.001198310
PMIA Daily ⁽¹⁾ :	4.26
PMIA Quarter to Date ⁽¹⁾ :	4.27
PMIA Average Life ⁽¹⁾ :	248

PMIA Average Monthly Effective Yields⁽¹⁾

June	4.269
May	4.272
April	4.281
March	4.313
February	4.333

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 6/30/25 \$178.1 billion

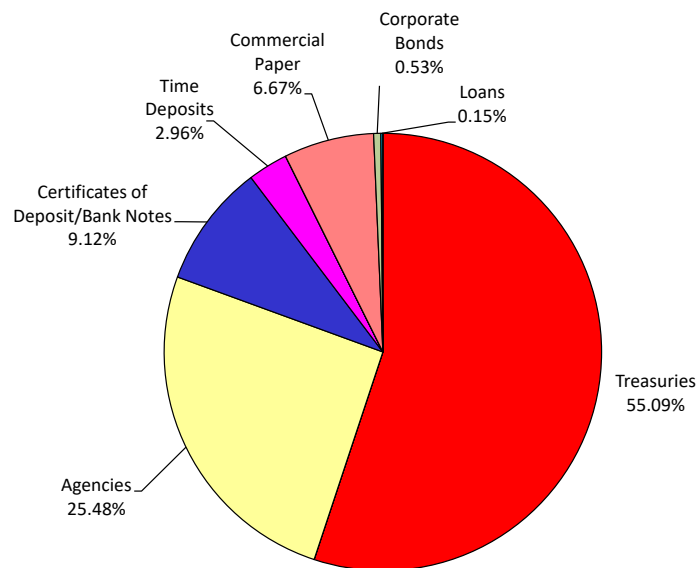


Chart does not include \$1,063,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller