



City of Hercules

111 Civic Drive
Hercules, CA 94547

Meeting Minutes

Finance Commission

J. Yamamoto, Chair
Stanley Tom, Vice Chair
Lori Risby, Commissioner
Zania Harris, Commissioner
Aida Torres, Commissioner

Thursday, February 8, 2018

7:00 PM

Council Chambers

Special Meeting

I. CALL TO ORDER - ROLL CALL

Meeting was called to order at 7:00 p.m. by Chairperson Yamamoto.

Y. Yamamoto, Chairperson – Present
Stanley Tom, Vice-Chair – Present
Zania Harris, Commissioner – Not Present
Aida Torres, Commissioner – Present
Lori Risby, Commissioner - Present

II. PLEDGE OF ALLEGIANCE

III. INTRODUCTIONS AND PRESENTATION

1. Courtney Ramos presented the Matrix Group's recommended Full Cost Allocation and OMB complaint Cost Allocation plans for the City of Hercules.
2. The Finance Commission reviewed and provided feedback on the Full Cost Allocation and OMB complaint Cost Allocation plans presented by Courtney Reyes of the Matrix Consulting Group. Ms. Ramos will update her final presentation to the City Council to reflect the Finance Commission recommendations.
3. The Finance Commission recommended adoption of both the Full Cost Allocation complaint Cost Allocation plans by the Matrix Consulting Group (Motion: Vice Chair Tom, Second Commissioner Risby; Pass 4-0-1 (Ayes, Chair Yamamoto, Vice Chair Tom, Commissioner Risby, Commissioner Torres, Commissioner Harris absent)

IV. AGENDA ADDITIONS/DELETIONS - NONE

V. PUBLIC COMMUNICATIONS - NONE

VI. DIRECTOR REPORT

Disbursement List is located at <http://www.ci.hercules.ca.us>. Click on Departments and Services. Click on Finance. Click on Disbursement List.

VII. CONSENT CALENDAR - NONE

VIII. DISCUSSION AND/OR ACTION ITEMS - NONE

IX. COMMISSIONER REPORTS AND ANNOUNCEMENTS - NONE

X. FUTURE AGENDA ITEMS

1. Future Agenda Items Work Plan

XI. ADJOURNMENT

Chairperson Tom adjourned the meeting at 8:50pm.

The next Special Meeting of the Commission will be held on Monday, February 26, 2018 at 7:00 p.m. in the Council Chambers.

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