



INVESTMENT REPORT

For the Quarter Ending March 31, 2025

City of Hercules, California





CITY OF HERCULES
FINANCE DEPARTMENT
111 CIVIC DRIVE
HERCULES, CALIFORNIA 94547-1771
PHONE: 510-799-8200

May 13, 2025

Honorable Mayor and City Council:

I hereby affirm that the investment portfolio, as of March 31, 2025, complies with all relevant state laws and conforms to the City's investment policy. The anticipated revenues from ongoing City operations, coupled with the available liquidity from cash deposits, sufficiently cover the City's expenditure requirements for the upcoming months.

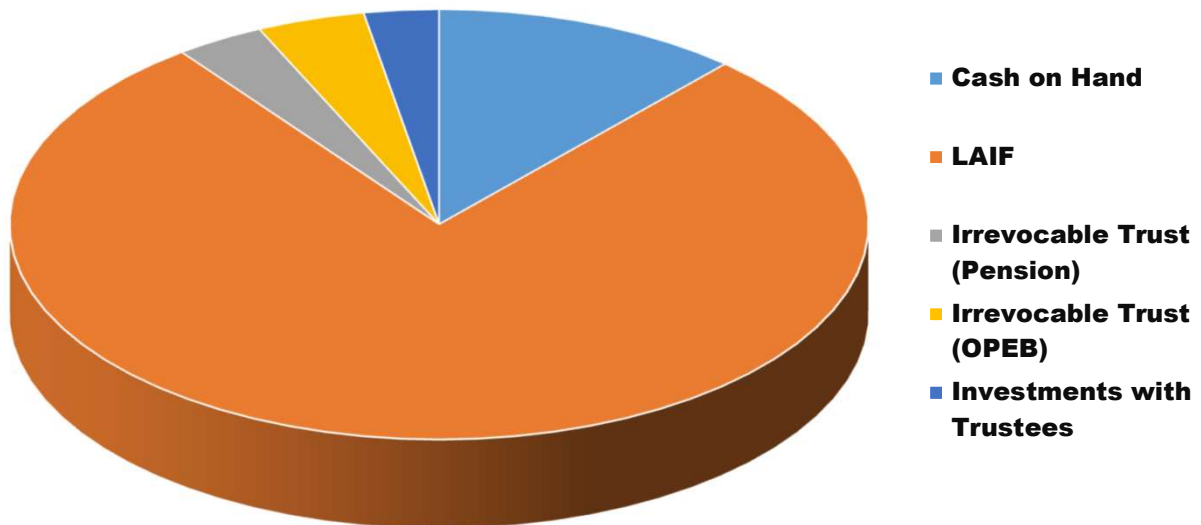
As of March 31, 2025, the City possesses adequate financial resources to meet its expenditure obligations for the next six months.

Sincerely,

Edwin Gato
Finance Director/City Treasurer

City of Hercules, California
Investment Portfolio Summary Report
For the Quarter Ended March 31, 2025

Investments by Type

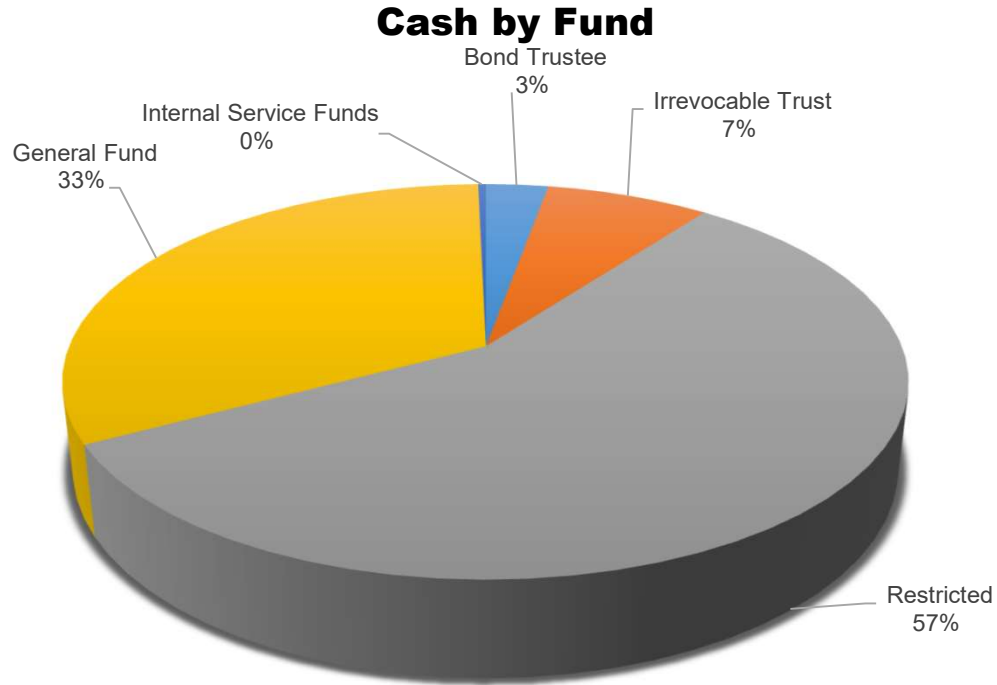


	Book Value	% of Total	Average Yield	Market Value
Cash on Hand	\$2,005			\$2,005
Cash on Deposit	8,605,254			8,605,254
Total Cash on Hand	8,607,259	11.61%	0.00%	8,607,259
Local Agency Investment Fund (LAIF)	57,912,213	78.14%	4.31%	57,961,392
Irrevocable Trust (Pension)	2,491,468	3.36%	5.58%	2,491,468
Irrevocable Trust (OPEB)	3,008,916	4.06%	5.58%	3,008,916
Investments with Bond Trustees	2,090,743	2.82%	4.14%	2,090,743
Total Portfolio	\$74,110,599	100.00%	4.68%	\$74,159,778
Amount over (under) Market Value vs. Book Value				\$49,179
% of Portfolio				0.07%

City of Hercules
Detail for Investment Portfolio Summary Report
For the Quarter Ended March 31, 2025

DESCRIPTION	BOOK VALUE	MARKET YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
<u>CASH ON HAND</u>								
PETTY CASH	2,005.00	0.00%					2,005.00	\$2,005.00
<u>CASH IN BANK</u>								
MECHANICS BANK - GENERAL CHECKING	4,465,871.47	0.00%					4,465,871.47	4,465,871.47
MECHANICS BANK - HERCULES RDA	3,945,900.82	0.00%					3,945,900.82	3,945,900.82
MECHANICS BANK - PD ASSET SEIZURE	193,481.40	0.00%					193,481.40	193,481.40
TOTAL AND AVERAGES	8,605,253.69						8,605,253.69	8,605,253.69
<u>LOCAL AGENCY INVESTMENT FUND (LAIF)</u>								
LAIF	57,912,213.10	4.31%	1/1/2025	3/31/2025	89	-	57,912,213.10	57,961,391.63
<u>IRREVOCABLE TRUST (PENSION/OPEB)</u>								
US BANK MUTUAL (PARS-OPEB)	3,008,916.02	5.58%	1/1/2025	3/31/2025	89	-	3,008,916.02	3,008,916.02
US BANK MUTUAL (PARS-PENSION)	2,491,467.78	5.58%	1/1/2025	3/31/2025	89	-	2,491,467.78	2,491,467.78
TOTAL AND AVERAGES	5,500,383.80	5.58%			89	-	5,500,383.80	5,500,383.80
<u>INVESTMENTS WITH BOND TRUSTEES</u>								
THE BANK OF NEW YORK (BNY) JM 05 1 RESERVE FUND	55,797.47	4.14%	1/1/2025	3/31/2025	89	-	55,797.47	55,797.47
THE BANK OF NEW YORK (BNY) MELLON TRUST HERCULES PFA WW INTEREST ACCT 21 A	2,887.50	4.14%	1/1/2025	3/31/2025	89	-	2,887.50	2,887.50
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 REVENUE FUND)	718,892.33	4.14%	1/1/2025	3/31/2025	89	-	718,892.33	718,892.33
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV PRIN ACCT)	231,130.59	4.14%	1/1/2025	3/31/2025	89	-	231,130.59	231,130.59
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV INT ACCT)	157,252.52	4.14%	1/1/2025	3/31/2025	89	-	157,252.52	157,252.52
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 RESERVE FD)	920,215.00	4.14%	1/1/2025	3/31/2025	89	-	920,215.00	920,215.00
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES 2020 INT FD)	4,567.80	4.14%	1/1/2025	3/31/2025	89	-	4,567.80	4,567.80
TOTAL AND AVERAGES	2,090,743.21	4.14%			89	-	2,090,743.21	2,090,743.21
TOTAL INVESTMENT REPORT	\$74,110,598.80	4.68%			89	-	\$74,110,598.80	\$74,159,777.33

City of Hercules, California
Investment Portfolio Summary Report
For the Quarter Ended March 31, 2025



<u>Cash Description</u>	<u>Book Value</u>	<u>% of Total</u>
Bond Trustee	\$2,090,743	3%
Irrevocable Trust	5,500,384	7%
Restricted	42,192,413	57%
General Fund	24,066,311	32%
Internal Service Funds	260,748	0%
Total, Book Value	\$74,110,599	100%

Restricted:

Wastewater	21,918,385
Successor Housing	5,887,899
Development Impact Fees	4,195,009
Capital Projects	2,949,944
Landscape & Lighting	1,496,504
SB1 RMRA	1,398,873
Gas Tax & Measure J "Street"	1,091,000
Successor Agency	994,354
Solid Waste	935,714
Agency Fund	708,121
Asset Seizure	359,232
COPS Program	257,378
	42,192,413



PMIA/LAIF Performance Report as of 03/31/25



Quarterly Performance Quarter Ended 3/31/25

LAIF Apportionment Rate ⁽²⁾ :	4.48
LAIF Earnings Ratio ⁽²⁾ :	0.00012266258268207
LAIF Administrative Cost ^{(1)*} :	0.26
LAIF Fair Value Factor ⁽¹⁾ :	1.000849191
PMIA Daily ⁽¹⁾ :	4.30
PMIA Quarter to Date ⁽¹⁾ :	4.34
PMIA Average Life ⁽¹⁾ :	244

PMIA Average Monthly Effective Yields⁽¹⁾

March	4.313
February	4.333
January	4.366
December	4.434
November	4.477
October	4.518

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 3/31/25 \$156.8 billion

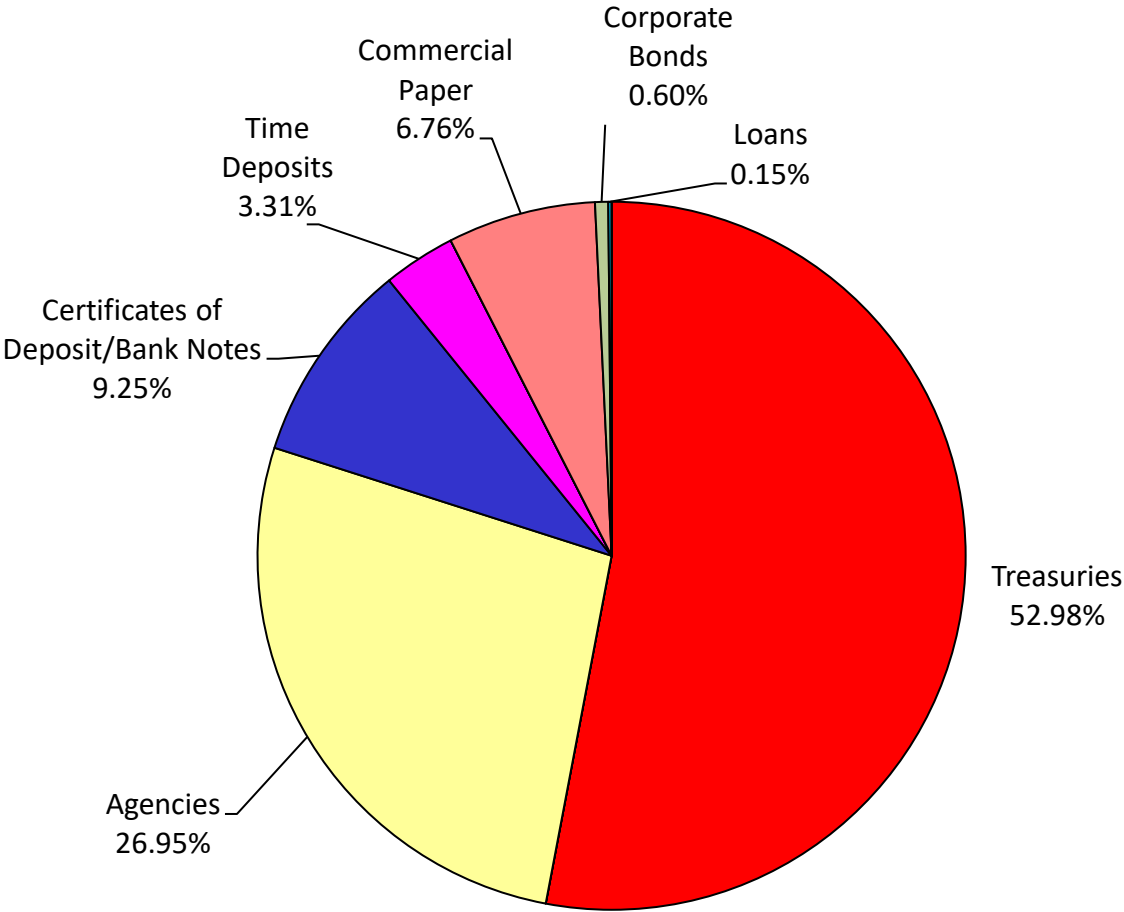


Chart does not include \$1,138,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:
⁽¹⁾ State of California, Office of the Treasurer
⁽²⁾ State of California, Office of the Controller