



General Fund Fund Summary - 100

Fund Description / Budget Highlights

The General Fund is the City of Hercules Chief Operating Fund. This fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the City that are not accounted for through other funds. For the City, the General Fund includes such activities as police, planning, engineering, public works, operations and maintenance, and legal and administrative services.

Fund Activity

	FY 21-22	FY 22-23	FY 23-24		
	Audited Actual	Audited Actual	Budget*	Actual + Outstanding Encumbrances	Variance
Beginning Available Balance	\$ 2,138,829	\$ 977,254	\$ 848,907	\$ 848,907	\$ -
Revenues					
Taxes					
Utility User Tax	3,828,410	3,996,274	3,756,633	4,011,166	254,533
Sales Tax	6,263,066	6,192,500	6,178,700	5,753,278	(425,422)
Property Taxes	1,524,791	1,638,581	1,603,000	1,658,630	55,630
Franchise Fees	970,054	988,108	923,100	935,687	12,587
Business Licenses	257,289	274,540	279,480	292,733	13,253
Transfer Tax	199,673	120,539	148,920	90,359	(58,561)
Transient Occupancy Tax	25,778	30,518	116,280	29,590	(86,690)
Vehicle License Fee (VLF) and Other					
Intergovernmental	2,391,327	2,527,866	2,561,220	2,650,830	89,610
Fines & Forefeitures	48,663	46,057	38,760	34,409	(4,351)
Program Revenues				-	-
Community Development	329,134	349,874	173,075	212,438	39,363
Parks and Recreation	1,034,173	1,423,642	1,300,640	1,648,866	348,226
Police	136,878	196,189	116,700	88,348	(28,352)
Public Works	10,464	30,776	38,760	32,054	(6,706)
Other	6,723	12,231	11,220	6,377	(4,843)
Use of Money & Property	347,905	794,570	292,320	796,909	504,589
Cost allocated to other funds	624,568	588,529	736,352	667,863	(68,489)
Transfers In	396,816	150,000	156,727	156,727	-
	18,395,712	19,360,794	18,431,887	19,066,264	634,377
Expenditures					
Police	7,759,504	8,430,069	9,047,070	9,043,746	3,324
Public Works	313,571	417,265	552,403	545,327	7,076
Community Development	724,190	511,989	1,321,315	1,236,637	84,678
Parks and Recreation	1,952,419	2,408,847	2,502,785	2,683,656	(180,871)
City Council	330,296	329,843	335,677	305,932	29,745
City Manager	496,216	491,141	576,565	564,558	12,007
Human Resources	308,009	258,427	437,418	427,458	9,960
Legal	209,134	193,487	281,190	223,043	58,147
City Clerk	377,112	408,679	514,940	340,499	174,441
Finance	1,114,284	1,281,043	1,403,257	1,343,291	59,966
Workers Comp/General Liability	1,135,659	1,241,404	1,467,349	1,480,421	(13,072)
Non-Department	260,000	260,000	260,000	260,000	-
Transfers Out	423,542	822,559	892,613	799,213	93,400
	15,403,936	17,054,753	19,592,582	19,253,781	338,801



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Fund Activity

	FY 21-22	FY 22-23	FY 23-24		
	Audited Actual	Audited Actual	Budget*	Actual + Outstanding Encumbrances	Variance
<u>Net Annual Activity</u>					
Ongoing Operations	2,991,776	2,306,041	(1,160,695)	(187,517)	973,178
One-Time Revenues	1,431,000	169,461	-	481,717	481,717
One-Time Expenditures	(2,652,580)	(1,644,194)	(626,078)	(626,078)	-
Reserve per Council Policy on Surplus	(2,931,771)	(420,655)			-
Capital Reserve			626,078		(626,078)
Encumbrances (Rollover to FY 23-24)		(539,000)	539,000	-	(539,000)
Ending Available Balance	\$ 977,254	\$ 848,907	\$ 227,212	\$ 517,029	\$ 289,817
		-			
<u>Operating Reserve:</u>					
Beginning Balance	\$ 4,209,129	\$ 4,222,158	\$ 4,222,158	\$ 4,325,379	
Current Year Contribution			302,887	302,887	
Interest Earned	13,029	103,221		224,125	
Ending Balance	\$ 4,222,158	\$ 4,325,379	\$ 4,525,045	\$ 4,852,391	
% of Projected Operating Expenditures	27%	25%	23%	25%	