



FISCAL YEAR

2025-2026

# INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31, 2026

CITY OF HERCULES, CALIFORNIA





**CITY OF HERCULES**  
FINANCE DEPARTMENT  
111 CIVIC DRIVE  
HERCULES, CALIFORNIA 94547-1771  
PHONE: 510-799-8200

May 12, 2026

Honorable Mayor and Members of the City Council:

I hereby affirm that the investment portfolio, as of March 31, 2026, complies with all relevant state laws and conforms to the City's investment policy. The anticipated revenues from ongoing City operations, coupled with the available liquidity from cash deposits, sufficiently cover the City's expenditure requirements for the upcoming months.

As of March 31, 2026, the City possesses adequate financial resources to meet its expenditure obligations for the next six months.

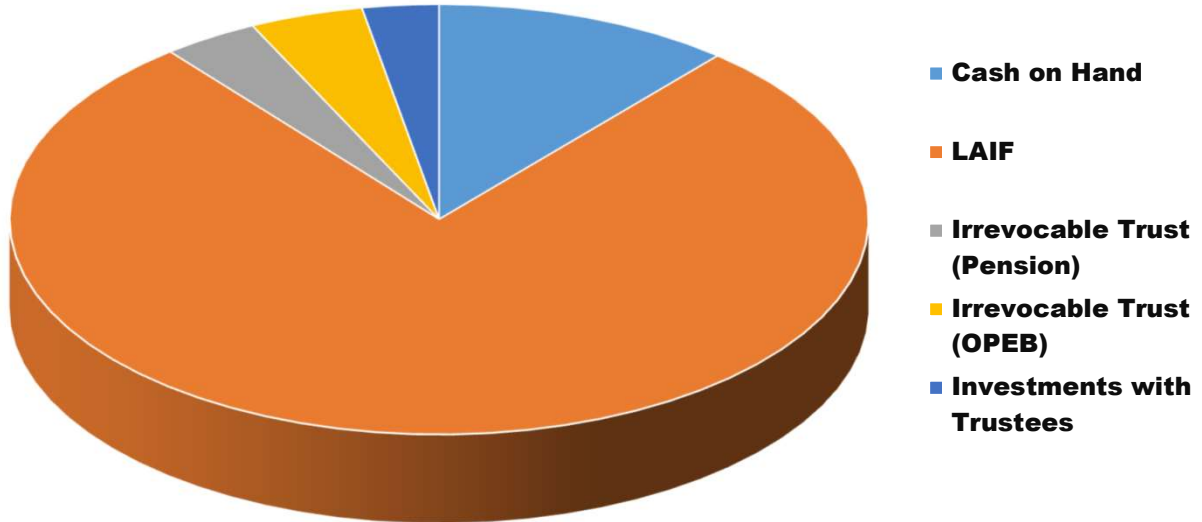
Sincerely,

A handwritten signature in black ink, appearing to read 'Edwin Gato', is written over a horizontal line.

Edwin Gato  
Finance Director/City Treasurer

**City of Hercules, California**  
**Investment Portfolio Summary Report**  
**For the Quarter Ended March 31, 2026**

**Investments by Type**

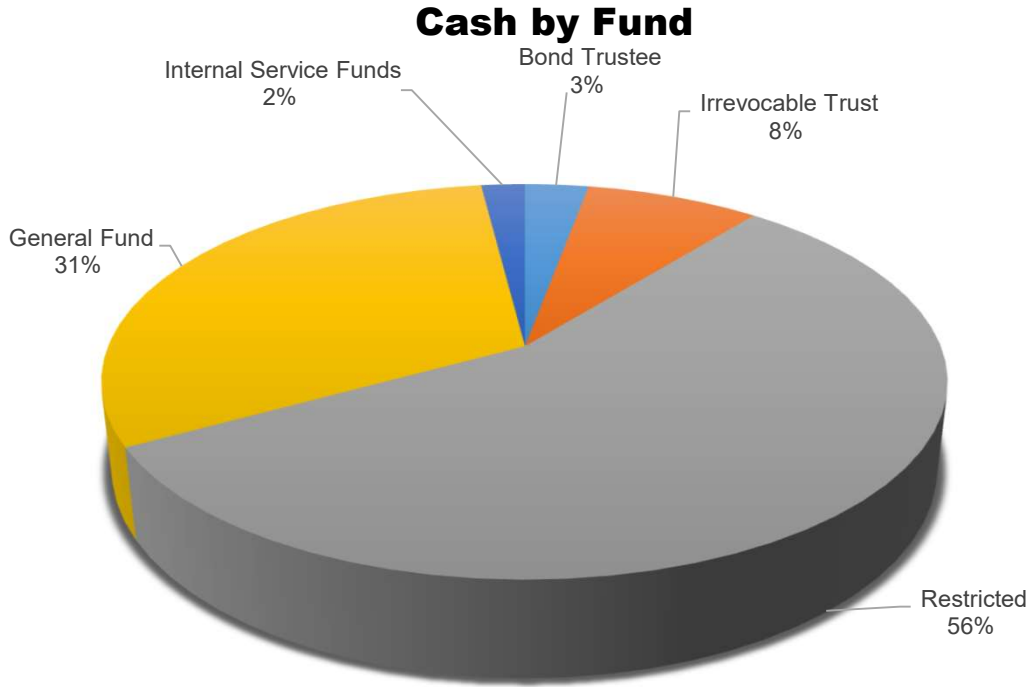


	<u>Book Value</u>	<u>% of Total</u>	<u>Average Yield</u>	<u>Market Value</u>
Cash on Hand	\$2,005			\$2,005
Cash on Deposit	8,537,619			8,537,619
Total Cash on Hand	<u>8,539,624</u>	<u>11.24%</u>	<u>0.00%</u>	<u>8,539,624</u>
Local Agency Investment Fund (LAIF)	59,237,629	77.98%	3.83%	59,236,494
Irrevocable Trust (Pension)	2,750,580	3.62%	8.59%	2,750,580
Irrevocable Trust (OPEB)	3,248,412	4.28%	8.59%	3,248,412
Investments with Bond Trustees	2,190,127	2.88%	3.52%	2,190,127
<b>Total Portfolio</b>	<b><u>\$75,966,372</u></b>	<b><u>100.00%</u></b>	<b><u>5.31%</u></b>	<b><u>\$75,965,237</u></b>
Amount over (under) Market Value vs. Book Value				(\$1,135)
% of Portfolio				-0.0015%

**City of Hercules**  
**Detail for Investment Portfolio Summary Report**  
**For the Quarter Ended March 31, 2026**

DESCRIPTION	BOOK VALUE	MARKET YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY	(DAYS) REMAINING LIFE	PAR VALUE	MARKET VALUE
<b><u>CASH ON HAND</u></b>								
PETTY CASH	2,005.00	0.00%					2,005.00	\$2,005.00
<b><u>CASH IN BANK</u></b>								
MECHANICS BANK - GENERAL CHECKING	4,783,155.48	0.00%					4,783,155.48	4,783,155.48
MECHANICS BANK - HERCULES RDA	3,558,334.95	0.00%					3,558,334.95	3,558,334.95
MECHANICS BANK - PD ASSET SEIZURE	196,128.40	0.00%					196,128.40	196,128.40
TOTAL AND AVERAGES	8,537,618.83						8,537,618.83	8,537,618.83
<b><u>LOCAL AGENCY INVESTMENT FUND (LAIF)</u></b>								
LAIF	59,237,629.19	3.83%	1/1/2026	3/31/2026	89	-	59,237,629.19	59,236,493.66
<b><u>IRREVOCABLE TRUST (PENSION/OPEB)</u></b>								
US BANK MUTUAL (PARS-OPEB)	3,248,412.15	8.59%	1/1/2026	3/31/2026	89	-	3,248,412.15	3,248,412.15
US BANK MUTUAL (PARS-PENSION)	2,750,580.34	8.59%	1/1/2026	3/31/2026	89	-	2,750,580.34	2,750,580.34
TOTAL AND AVERAGES	5,998,992.49	8.59%			89	-	5,998,992.49	5,998,992.49
<b><u>INVESTMENTS WITH BOND TRUSTEES</u></b>								
THE BANK OF NEW YORK (BNY) JM 05 1 RESERVE FUND	55,797.47	0.00%	1/1/2026	3/31/2026	89	-	55,797.47	55,797.47
THE BANK OF NEW YORK (BNY) MELLON TRUST HERCULES PFA WW INTEREST ACCT 21 A	2,887.50	0.00%	1/1/2026	3/31/2026	89	-	2,887.50	2,887.50
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 REVENUE FUND)	810,319.53	3.52%	1/1/2026	3/31/2026	89	-	810,319.53	810,319.53
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV PRIN ACCT)	250,492.92	3.52%	1/1/2026	3/31/2026	89	-	250,492.92	250,492.92
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 DEBT SERV INT ACCT)	150,414.50	3.52%	1/1/2026	3/31/2026	89	-	150,414.50	150,414.50
THE BANK OF NEW YORK (BNY) MELLON TRUST (HERCULES PFA 09 RESERVE FD)	920,215.00	3.52%	1/1/2026	3/31/2026	89	-	920,215.00	920,215.00
TOTAL AND AVERAGES	2,190,126.92	3.52%			90	-	2,190,126.92	2,190,126.92
<b>TOTAL INVESTMENT REPORT</b>	<b>\$75,966,372.43</b>	<b>5.31%</b>			<b>89</b>	<b>-</b>	<b>\$75,966,372.43</b>	<b>\$75,965,236.90</b>

**City of Hercules, California**  
**Investment Portfolio Summary Report**  
**For the Quarter Ended March 31, 2026**



<u>Cash Description</u>	<u>Book Value</u>	<u>% of Total</u>
Bond Trustee	\$2,190,127	3%
Irrevocable Trust	5,998,992	8%
Restricted	42,675,361	56%
General Fund	23,594,978	31%
Internal Service Funds	1,506,914	2%
<b>Total, Book Value</b>	<b>\$75,966,372</b>	<b>100%</b>

**Restricted:**

Wastewater	17,830,795
Successor Housing	6,428,337
Development Impact Fees	3,408,351
Capital Projects	4,477,822
Landscape & Lighting	1,790,839
SB1 RMRA	2,079,145
Gas Tax & Measure J "Street"	1,143,875
Successor Agency	3,558,335
Solid Waste	916,079
Agency Fund	696,405
Asset Seizure	57,523
COPS Program	287,855
	<u><u>42,675,361</u></u>



# PMIA/LAIF Performance Report as of 03/31/26



## Quarterly Performance Quarter Ended 03/31/26

LAIF Apportionment Rate <sup>(2)</sup> :	3.98
LAIF Earnings Ratio <sup>(2)</sup> :	0.00010906180047888
LAIF Administrative Cost <sup>(1)*</sup> :	TBD
LAIF Fair Value Factor <sup>(1)</sup> :	0.999980831
PMIA Daily <sup>(1)</sup> :	3.82
PMIA Quarter to Date <sup>(1)</sup> :	3.92
PMIA Average Life <sup>(1)</sup> :	261

## PMIA Average Monthly Effective Yields<sup>(1)</sup>

March	3.826
February	3.871
January	3.931
December	4.025
November	4.096
October	4.150

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 3/31/26 \$165.3 billion

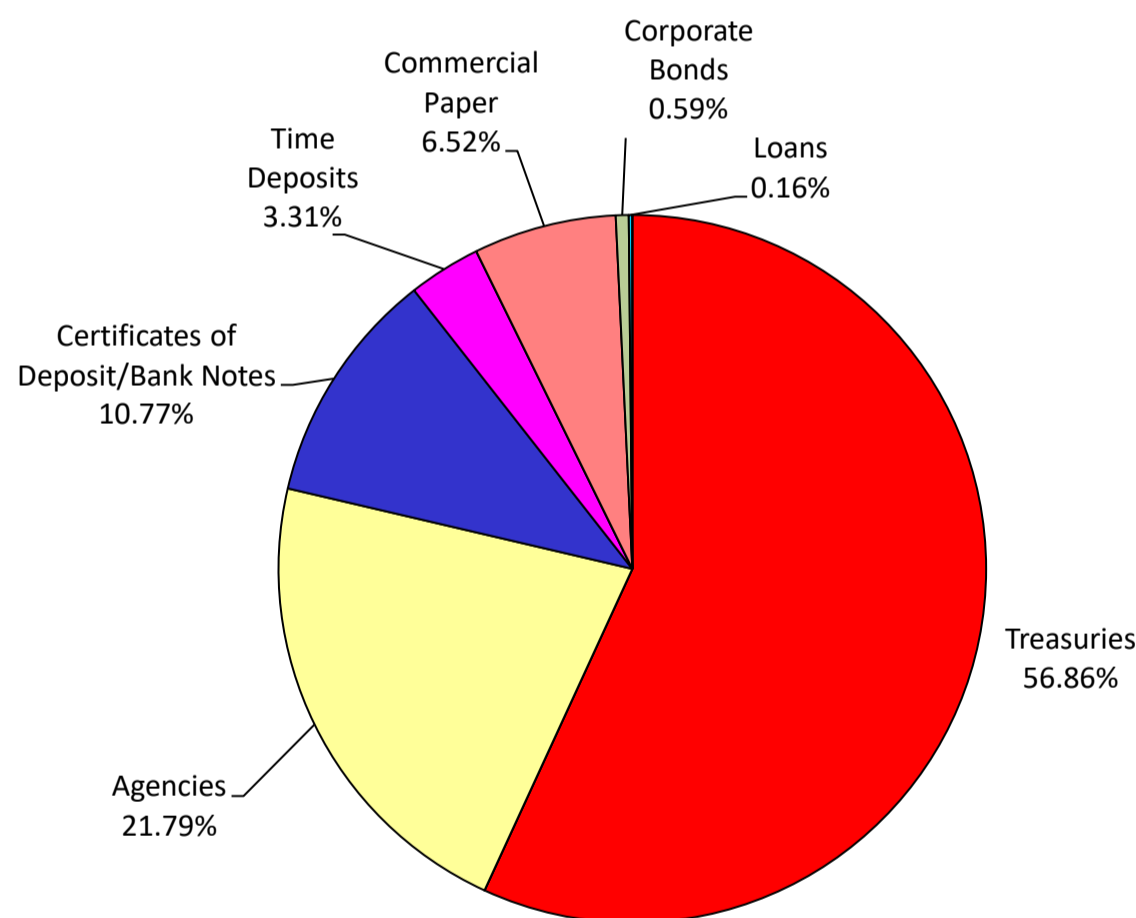


Chart does not include \$829,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller